



Entry 1 School Information

Created: 06/19/2017 • Last updated: 07/31/2017

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer (**as of June 30, 2017**) or you may not be assigned the correct tasks.

a. SCHOOL NAME AND BEDS# INWOOD ACADEMY FOR LEADERSHIP CS (NYC CHANCELLOR)

(Select name from the drop down menu)

b. CHARTER AUTHORIZER NYCDOE-Authorized Charter School

(For technical reasons, please re-select authorizer name from the drop down menu).

c. DISTRICT / CSD OF LOCATION NYC CSD 6

d1. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	108 Cooper Street New York, NY 10034	212-304-0103	212-304-0370	jenny.pichardo@inwoodacademy.org

d2. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Jenny Pichardo
Title	COO/CFO
Emergency Phone Number (###-###-####)	347-501-1414

e. SCHOOL WEB ADDRESS (URL) www.inwoodacademy.org

f. DATE OF INITIAL CHARTER 12/2009

g. DATE FIRST OPENED FOR INSTRUCTION 08/2010

h1. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

Inwood Academy for Leadership Charter School will empower students in Inwood and Washington Heights to become agents for change through community focused leadership, character development and college preparedness. Our teachers will regard our student leaders as burgeoning assets to their community and help them develop the tools they need to be successful in college and beyond.

h2. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Brief description of Key design elements are those general aspects of the school that are innovative or unique to the school’s mission and goals, are core to the school’s overall design, and are critical to its success. The design elements may include a specific content area focus; unique student populations to be served; specific educational programs or pedagogical approaches; unique calendar, schedule, or configurations of students and staff; and/or innovative organizational structures and systems.

Variable 1	Content Based Curriculum. Based on the principle that students need a base of knowledge with which to start and to build upon, IALCS will utilize the Core Knowledge Sequence to strategically ensure our students' knowledge base has the necessary breadth and depth, and each year builds upon the content taught the prior school year. The CK sequence allows teachers to convey content to students that is solid, sequenced, specific, and shared. The shared knowledge allows staff and teachers to create constant conversation around common knowledge. Content based learning has proven to be effective with ELLs as well. Weshce and Skehan define language acquisition and content learning as reciprocal process in which one builds on the other.
Variable 2	Intensive Support of ELLs. We intend to enroll 40-50 ELLs (40-50%) each year by setting aside seats in our lottery for this population. An ELL specialist will head our program that will utilize inclusion, along with pull out and push in services based on the individual needs of each student. Also, students will be accessed through the RTI method to pinpoint specific areas of need. IALCS will focus on language acquisition throughout its curriculum. Computer-based reading intervention will be given to all students that need this extra support.
Variable 3	More Time on Task and More Days in the Year. Students at IALCS begin school by 7:40am and end by 4:00pm. This extra time will be utilized by our Specialist to provide extra support for our Special Education and ELL population. Also, students will have three to four extra weeks of school

	<p>throughout the summer. Weeks 1 and 2 are mandatory for all students who received 1's or 2's on the previous year's NYS tests. Week 3 will be a mandatory culture building week for all students called "Leadership Week." These extra three weeks will give students with special needs in all three categories 15 extra school days, while all students receive at least five extra days. These five extra days compiled with the extra hour and half included in the extended school day results in three hundred extra hours on task. this equates to over 60 extra days within the school year. Students who participate in the Leadership Academy after school program will receive even more academic support.</p>
Variable 4	<p>Excellent curriculum is ineffective at best when not used by excellent teachers. Much research points to the fact that teacher quality has the single greatest effect on student achievement. Because of this, a large part of our program will revolve around selecting and retaining excellent teachers. All teachers joining the IALCS staff must: 1) be committed to teaching in underserved communities in an effort to bridge the achievement gap, giving students all the tools necessary and to give these youth all the necessary tools in order to graduate college, 2) believe that teachers are instrumental in building developmental assets in each young person, 3) have a deep understanding of their content area, 4) skill in teacher methodologies, and 5) be a life-long learner in order to model this important trait for the students.</p>
Variable 5	<p>The "Three Cs" Inwood Academy strives to position a culture of leadership development in the forefront of every aspect of our school. Leaders at IAL are defined by their ability to uphold commitment to community, character, and college preparedness. We believe that through innovations in both student and staff leadership, IAL has become an institution grounded by its mission in empowering students to become agents for changes to ensure that our students achieve and maintain a high level of academic proficiency to attain college acceptance.</p>
Variable 6	(No response)
Variable 7	(No response)
Variable 8	(No response)
Variable 9	(No response)
Variable 10	(No response)

i. TOTAL ENROLLMENT ON JUNE 30, 2017 792

j. GRADES SERVED IN SCHOOL YEAR 2016-17

Check all that apply

Grades Served	5, 6, 7, 8, 9, 10, 11
---------------	-----------------------

k1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION? No

l1. FACILITIES

Does the school maintain or operate multiple sites?

	Yes, 2 sites
--	--------------

l2. SCHOOL SITES

Please list the sites where the school will operate for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	108 Cooper Street New York, NY 10034	212-304-0103	CSD 6	9-11	Yes	Rent/Lease
Site 2	433 West 204th Street New York, NY 10034	646-665-5570	CSD 6	5-8	Yes	Rent/Lease
Site 3	431 West 204th Street New York, NY 10034		CSD 6	12	Yes	Rent/Lease

I2a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Christina Reyes	917-535-1303		christina.reyes@inwoodacademy.org
Operational Leader	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org
Compliance Contact	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org
Complaint Contact	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org

I3. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Christina Reyes	917-535-1303		christina.reyes@inwoodacademy.org
Operational Leader	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org
Compliance Contact	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org
Complaint Contact	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org

m1. Is the school or are the school sites co-located? No

n1. Were there any revisions to the school’s charter during the 2016-17 school year? (Please include approved or pending material and non-material charter revisions). Yes

n2. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in schedule/calendar	<p>Inwood Academy for Leadership Charter School is requesting a non-material change to their charter. The school was chartered in Dec. 2009 and was renewed in January 2015. The school is requesting a change to the length of the school with a 3:30pm dismissal for all middle school grades (5 - 8), with a half day early dismissal every Wednesday at 1pm. The purpose of the early dismissal for the early dismissal on Wednesdays is in order to ensure that all staff are given adequate professional development and planning time. With a larger school, spanning grades 5 - 11, the school can no longer schedule co-planning times effectively within the school day. The schedules can not accommodate co-planning, department meetings, PLCs, grade level meetings and professional development workshops in the regular school day, therefore, in order to ensure that these</p>	9/20/2016	


		meetings and workshops can take place, we must end Wednesdays early.		
2				
3				
4				
5				

o. Name and Position of Individual(s) Who Completed the 2016-17 Annual Report. Jenny Pichardo

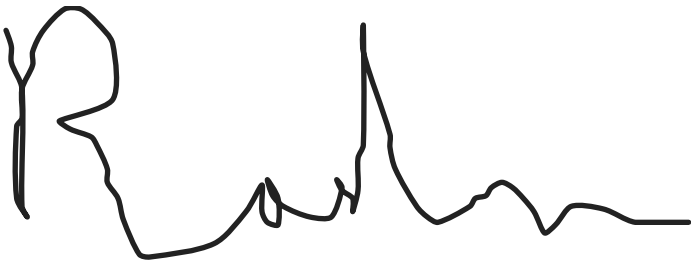
p. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Date 2017/07/26

Thank you.



Entry 2 NYS School Report Card Link

Last updated: 07/26/2017

1. NEW YORK STATE REPORT CARD

<https://data.nysed.gov/profile.php?instid=800000067014>

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).



Entry 3 Progress Toward Goals

Created: 07/26/2017 • Last updated: 11/01/2017

PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2017. If the goals are based on student performance data that the school will not have access to before August 1, 2017 (e.g., the NYS Assessment results), please state this in the last column. The information can be updated when available. Please complete and submit no later than November 1, 2017.

1. ACADEMIC STUDENT PERFORMANCE GOALS

2016-17 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 1	For each year of the school's next charter term, the school will show academic performance with a percent of students proficient at or above Level 3 that meets or exceeds the percent proficient of the Community School District (CSD) of location and also meets or exceeds the citywide percent proficient on the New York State ELA examination. (Relevant for schools serving grades 3-8.)	NY State ELA Exams	Met	
	For each year of the school's next charter term, the school will show academic performance with a percent of students proficient at or above Level 3 that meets or			The school removed 19 students in the 8th grade class to take the Algebra

Academic Goal 2	exceeds the percent proficient of the Community School District (CSD) of location and also meets or exceeds the citywide percent proficient on the New York State math examination. (Relevant for schools serving grades 3-8.)	NY State Math Exams	Not Met	Regents. If we include these students as meeting proficiency as it does in the School Quality Guide, we would have beat the district by 2%.
Academic Goal 3	Each year, at least 75 percent of students in the high school accountability cohort passing an English Regents exam will have a score of 75 or above by the end of their fourth year. (Relevant to school serving grades 9-12.)	NYS Regents		There is no cohort that has been enrolled for four years.
Academic Goal 4	Each year, at least 75 percent of students in the high school accountability cohort passing a math Regents exam will have a score of 75 or above by the end of their fourth year. (Relevant to school serving grades 9-12.)	NYS Regents		There is no cohort that has been enrolled for four years.
	For each year of the school's next charter term, each grade-level cohort will demonstrate growth with a reduction by a half the gap between the percent at or above Level 3 on the previous year's NYS ELA exam (baseline) and the CSD or citywide percent (whichever is higher) of students proficient			

<p>Academic Goal 5</p>	<p>at or above Level 3 on the current year's State ELA exam. For schools in which the number of students scoring above proficiency in a grade-level cohort exceeded the CSD or citywide percent proficient (whichever is higher) on the previous year's ELA exam, the school is expected to demonstrate growth comparable to the CSD in the current year (relevant for schools serving grades 3-8).</p>	<p>NY State ELA Test</p>	<p>Met</p>	
<p>Academic Goal 6</p>	<p>For each year of the school's next charter term, each grade-level cohort will demonstrate growth with a reduction by a half the gap between the percent at or above Level 3 on the previous year's NYS math exam (baseline) and the CSD or citywide percent (whichever is higher) of students proficient at or above Level 3 on the current year's State math exam. For schools in which the number of students scoring above proficiency in a grade-level cohort exceeded the CSD or citywide percent proficient (whichever is higher) on the previous year's math exam, the school is</p>	<p>NY State Math Exams</p>	<p>Not Met</p>	<p>The math scores have not kept up with the ELA score growth. If you count the students who passed Algebra we increased 4%. We have changed the structure of classes in order to make the 6th grade ELA and Math teachers not teach as many students. We will continue to cut down on the student to teacher average in each grade (7th grade next year in 2018 - 2019). In addition, we have ensured that every teacher on staff has an internal coach</p>

	<p>expected to demonstrate growth comparable to the CSD in the current year (relevant for schools serving grades 3-8).</p>			
<p>Academic Goal 7</p>	<p>For each year of the next charter term, the school will perform at the 60th percentile or above compared with citywide averages for its 4-year graduation rate and in the 60th percentile or above compared with citywide averages for its 6-year graduation rate.</p>	<p>Graduation Rate</p>		<p>This data is not yet available because we do not have a graduating class.</p>
<p>Academic Goal 8</p>	<p>For each year of the next charter term, the school will show progress towards having 75% of students enrolled in each grade 9-11 accumulate 10 or more credits towards graduation. The school will be accountable for all credits accumulated by students who were continuously enrolled in the school including students who have dropped out or enrolled in an accredited GED program, however, excluding the credits accumulated by students who have transferred from or to another school, were incarcerated, left the country, or died during the school year. The school will</p>	<p>ATS</p>	<p>Met</p>	

report this each September by submitting a report of student credit accumulation from the previous school year for purposes of the NYC DOE School Quality Reports.

2. Do have more academic goals to add? No

3. Do have more academic goals to add? No

4. ORGANIZATIONAL GOALS

2016-17 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 1	Each year, the school will have an average daily student attendance rate of at least 95 percent	ATS Reports/Internal Data	Met	The overall average was 94%, but this is an average of all grades 9 - 11. The MS met the goal, but the HS did not meet the 95% goal. In the future we would like separate goals for HS and MS.
Org Goal 2	Each year, 95 percent of all students enrolled on the last day of the school year will return the following school year.	ATS Report		We enrolled new student in the 5th and 9th grade and filled open seat in 6 grade. In total we accepted approximately 150 students.
				The school is expanding a grade each year and with

Org Goal 3	Each year, 90 percent of all instructional staff employed during the prior school year will return and/or be asked to return the following school year.	Internal data collection/staff roster	Met	<p>the staff growing every year by a grade to meet the needs of the school its is difficult to provide proper calculations.</p> <p>The Middle School and High School did met the goal with 90% of the teachers returned/were asked to return.</p>
Org Goal 4	In each year of the charter term, parents will express satisfaction with the school's program, based on the NYC DOE School Survey. On key questions as identified in the NYC DOE Charter Schools Accountability Handbook, the school will have a percentage of parents that agree or strongly agree that meets or exceeds citywide averages. The school will only have met this goal if 50% or more parents participate in the survey.	NYC DOE School Survey	Met	
	In each year of the Charter term, staff will express satisfaction with the school's program, based on the NYC DOE			

Org Goal 5	School Survey. On key questions as identified in the NYC DOE Charter Schools Accountability Handbook, the school will have a percentage of staff that agree or strongly agree that meets or exceeds citywide averages. The school will only have met this goal if 50% or more staff participate in the survey.	NYC DOE School Survey	Met	
------------	--	-----------------------	-----	--

5. Do you have more organizational goals to add? Yes

2016-17 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 6	In each year of the charter term, students will express satisfaction with the school's program, based on the NYC DOE School Survey. On key questions as identified in the NYC DOE Charter Schools Accountability Handbook, the school will have a percentage of students that agree or strongly agree that meets or exceeds citywide averages.	NYC DOE School Survey	Met	

	The school will only have met this goal if 50% or more students participate in the survey. (For grades 6-12 only.)			
Org Goal 7	Expectation: Student develop the skills and qualities needed to be successful students and members of the school and broader community: Each year, 95% students in grade 5-12 will complete a community service project.	Internal Tracking	Met	
Org Goal 8	Expectation: There is high social trust among the school community and a culture of excellence: Each year, the school will host three events in conjunction with a community based partner.	Internal Tracking	Met	
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				

6. FINANCIAL GOALS

2016-17 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 1	Each year, the school will operate on a balanced budget and maintain a stable cash flow.	Audit	Met	
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				



Entry 4 Expenditures per Child

Created: 07/24/2017 • Last updated: 07/26/2017

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2016-17 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: <http://www.p12.nysed.gov/psc/AuditGuide.html>

Line 1: Total Expenditures	131931978
Line 2: Year End FTE student enrollment	806
Line 3: Divide Line 1 by Line 2	16362

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2016-17 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year-end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:

The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:

<http://www.p12.nysed.gov/psc/AuditGuide.html>.

Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	909120
Line 2: Management and General Cost (Column)	761473
Line 3: Sum of Line 1 and Line 2	1670593
Line 5: Divide Line 3 by the Year End FTE student enrollment	2072

Thank you.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2016)

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS:	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7-13
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	14-15
Schedule of Findings and Responses	16-18



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Inwood Academy for Leadership Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Inwood Academy for Leadership Charter School (the "School"), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Inwood Academy for Leadership Charter School as of June 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Inwood Academy for Leadership Charter School's 2016 financial statements and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 07, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2016 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2017, on our consideration of Inwood Academy for Leadership Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Inwood Academy for Leadership Charter School's internal control over financial reporting and compliance.

MBAF CPAs, LLC

New York, NY
October 26, 2017

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2016)

ASSETS	2017	2016
Cash	\$ 1,638,900	\$ 807,950
Cash - restricted	75,143	75,106
Grants receivable	422,205	455,232
Prepaid expenses and other assets	589,380	13,944
Property and equipment, net	1,843,823	2,136,104
Construction in progress	733,046	46,523
Deposit	350,000	-
	<u>\$ 5,652,497</u>	<u>\$ 3,534,859</u>
 LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 285,928	\$ 257,521
Accrued salaries and other payroll related expenses	125,592	198,399
Due to NYC Department of Education	102,276	9,925
Deferred rent	343,319	304,116
Capital lease obligation	21,189	66,632
	<u>878,304</u>	<u>836,593</u>
 NET ASSETS		
Unrestricted	4,764,693	2,698,266
Temporarily restricted	9,500	-
	<u>4,774,193</u>	<u>2,698,266</u>
	<u>\$ 5,652,497</u>	<u>\$ 3,534,859</u>

The accompanying notes are an integral part of these financial statements.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)

	Unrestricted	Temporarily Restricted	Total 2017	Total 2016
OPERATING REVENUE AND SUPPORT				
State and local per pupil operating revenue	\$ 13,688,308	\$ -	\$ 13,688,308	\$ 11,491,775
Government grants and contracts	1,562,333	-	1,562,333	1,340,215
Contributions and other grants	113,362	9,500	122,862	130,637
Interest income	516	-	516	49
	<u>15,364,519</u>	<u>9,500</u>	<u>15,374,019</u>	<u>12,962,676</u>
EXPENSES				
Program services	11,326,339	-	11,326,339	10,278,183
Management and general	1,811,459	-	1,811,459	1,419,992
Fundraising	160,294	-	160,294	134,299
	<u>13,298,092</u>	<u>-</u>	<u>13,298,092</u>	<u>11,832,474</u>
CHANGE IN NET ASSETS	2,066,427	9,500	2,075,927	1,130,202
NET ASSETS - BEGINNING OF YEAR	<u>2,698,266</u>	<u>-</u>	<u>2,698,266</u>	<u>1,568,064</u>
NET ASSETS - END OF YEAR	<u>\$ 4,764,693</u>	<u>\$ 9,500</u>	<u>\$ 4,774,193</u>	<u>\$ 2,698,266</u>

The accompanying notes are an integral part of these financial statements.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)

	No. of Positions	Program Services			Supporting Services			
		General Education	Special Education	Total Program	Management and General	Fundraising	2017	2016
Personnel services costs:								
Administrative staff personnel	25	\$ 863,100	\$ 220,816	\$ 1,083,916	\$ 628,702	\$ 95,425	\$ 1,808,043	\$ 1,681,468
Instructional personnel	99	4,223,115	1,191,537	5,414,652	15,331	1,704	5,431,687	4,616,191
Non-instructional personnel	10	-	-	-	265,082	-	265,082	202,470
Total salaries and wages	134	5,086,215	1,412,353	6,498,568	909,115	97,129	7,504,812	6,500,129
Payroll taxes and employee benefits		1,034,345	287,220	1,321,565	184,881	19,752	1,526,198	1,309,363
Retirement benefits		87,814	24,384	112,198	15,696	1,677	129,571	162,823
Legal fees		-	-	-	41,616	-	41,616	7,778
Accounting / Audit services		-	-	-	99,043	-	99,043	136,209
Professional fees - other		264,113	72,841	336,954	149,167	8,427	494,548	472,775
Building and land rent / lease		845,649	234,872	1,080,521	152,018	16,241	1,248,780	1,236,483
Repairs and maintenance		57,017	15,836	72,853	10,250	1,095	84,198	85,440
Insurance		42,902	11,916	54,818	7,712	824	63,354	52,429
Utilities		98,892	27,466	126,358	17,777	1,899	146,034	133,710
Non-capitalized equipment / furnishings		64,275	17,852	82,127	11,554	1,234	94,915	72,042
Staff development		142,710	39,637	182,347	25,654	2,741	210,742	170,717
Student and staff recruitment		28,742	7,983	36,725	5,167	552	42,444	24,024
Technology		113,678	31,573	145,251	20,435	2,183	167,869	178,942
Supplies / Materials		195,298	52,242	247,540	294	33	247,867	214,823
Food services		313,779	83,907	397,686	-	-	397,686	347,205
Student services		143,417	38,827	182,244	-	-	182,244	148,552
Office expense		-	-	-	90,106	-	90,106	82,638
Bank and interest expense		-	-	-	-	-	-	7,077
Depreciation and amortization		324,543	90,139	414,682	58,342	6,233	479,257	482,402
Other		26,633	7,269	33,902	12,632	274	46,808	6,913
		\$ 8,870,022	\$ 2,456,317	\$ 11,326,339	\$ 1,811,459	\$ 160,294	\$ 13,298,092	\$ 11,832,474

The accompanying notes are an integral part of these financial statements.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue and support	\$ 15,498,881	\$ 12,641,173
Cash received from interest income	516	49
Cash paid to employees and suppliers	<u>(13,399,505)</u>	<u>(11,301,047)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>2,099,892</u>	<u>1,340,175</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(186,976)	(538,399)
Construction in progress	(686,523)	(46,523)
Deposit	<u>(350,000)</u>	<u>-</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(1,223,499)</u>	<u>(584,922)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments for capital lease obligations	<u>(45,443)</u>	<u>(52,067)</u>
NET INCREASE IN CASH	830,950	703,186
CASH - BEGINNING OF YEAR	<u>807,950</u>	<u>104,764</u>
CASH - END OF YEAR	<u>\$ 1,638,900</u>	<u>\$ 807,950</u>
Reconciliation of change in net assets to net cash provided by operating activities:		
Change in net assets	\$ 2,075,927	\$ 1,130,202
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	479,257	482,402
Deferred rent	39,203	91,227
Changes in operating assets and liabilities:		
Cash - restricted	(37)	(48)
Grants receivable	33,027	(295,322)
Prepaid expenses and other assets	(575,436)	(7,957)
Accounts payable and accrued expenses	28,407	(11,051)
Accrued salaries and other payroll related expenses	(72,807)	(23,146)
Due to NYC Department of Education	<u>92,351</u>	<u>(26,132)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 2,099,892</u>	<u>\$ 1,340,175</u>
SUPPLEMENTAL SCHEDULE OF NONCASH INVESTING AND FINANCING ACTIVITIES:		
Equipment acquired by incurring capital lease obligations	\$ -	\$ 49,750

The accompanying notes are an integral part of these financial statements.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

1. NATURE OF THE ORGANIZATION

Inwood Academy for Leadership Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on December 15, 2009 to operate a charter school pursuant to Article 56 of the Educational Law of the State of New York. The School was granted a provisional charter on December 15, 2009, valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School's charter was renewed during the year for a three and a half year term until June 30, 2018.

The School opened its doors in the Fall of 2010 in Upper Manhattan with a rigorous academic program and a highly structured and supportive school culture. The School is uniquely designed to empower students in Inwood and Washington Heights to become agents for change through community-focused leadership, character development and college preparedness.

The School, as determined by the Internal Revenue Service, is exempt from Federal income tax under section 501(a) of the Internal Revenue Code ("IRC") as an organization described in Section 501(c)(3) of the IRC and under the corresponding provisions of the New York State tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the IRC and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii) of the IRC.

In fiscal year 2017, the School operated classes for students in the fifth through eleventh grades. In fiscal year 2016, the School operated classes for students in the fifth through tenth grades.

The New York City Department of Education ("NYCDOE") provides free transportation directly to a majority of the School's students.

2. SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation

The School's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The classification of the School's net assets and its support, revenues and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the three classes of net assets - permanently restricted, temporarily restricted, and unrestricted - be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

These classes are defined as follows:

Permanently Restricted – Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the School.

Temporarily Restricted – Net assets resulting from contributions and other inflows of assets whose use by the School are limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the School pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities.

Unrestricted – The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

The School has no permanently restricted net assets at June 30, 2017.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash - Restricted

The State University of New York requires an escrow account of \$75,143 to be held aside at June 30, 2017 to cover debts in the event of the School's dissolution.

Grants Receivable

Grants receivable represent unconditional promises to give. Grants receivable that are expected to be collected within one year and recorded at net realizable value are \$422,205 and \$455,232 at June 30, 2017 and 2016, respectively. The School has determined that no allowance for uncollectible accounts for grants receivable is necessary at June 30, 2017 and 2016. Such estimate is based on management's assessments of the creditworthiness of its grantors, the aged basis of its receivables, as well as current economic conditions and historical information.

Revenue Recognition

Revenue from the state and local government resulting from the School's charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which qualifying expenditures have not been incurred, if any, are reflected as refundable advances from state and local government grants in the accompanying statement of financial position.

The School receives a substantial portion of its support and revenue from the NYCDOE. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

Property and Equipment

Property and equipment are stated at cost and are depreciated on the straight-line method over the estimated useful lives of the assets. The School has established a \$1,000 threshold above which assets are evaluated to be capitalized. Leasehold improvements are amortized over the shorter of the life of the asset or the life of the lease. Property and equipment acquired with certain government contract funds is recorded as expenses pursuant to the terms of the contract in which the government funding source retains ownership of the property. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized. No depreciation is recorded on construction in progress until placed into service.

Impairment

The School reviews long-lived assets to determine whether there has been any permanent impairment whenever events or circumstances indicate the carrying amount of an asset may not be recoverable. If the sum of the expected future undiscounted cash flows is less than the carrying amount of the assets, the School recognizes an impairment loss. No impairment losses were recognized for the years ended June 30, 2017 and 2016.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis. Expenses that can be directly identified with the program or supporting service to which they relate are charged accordingly. Other expenses by function have been allocated among program and supporting service classifications based upon benefits received.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Advertising

The School expenses advertising costs as incurred. The School incurred no advertising costs for the years ended June 30, 2017 and 2016.

Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The School has evaluated events through October 26, 2017, which is the date the financial statements were available to be issued.

Comparative Financial Information

The June 30, 2017 financial statements include certain prior year summarized comparative information in total but not by net asset class. In addition, only certain of the notes to the financial statements for June 30, 2016 are presented. As a result, the June 30, 2016 comparative information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such June 30, 2016 information should be read in conjunction with the School's financial statements for the year ended June 30, 2016, from which the summarized information was derived.

Income Taxes

The School follows the accounting standard for uncertainty in income taxes. The standard prescribes a minimum recognition threshold and measurement methodology that a tax position taken or expected to be taken in a tax return is required to meet before being recognized in the financial statements. It also provides guidance for derecognition, classification, interest and penalties, disclosure and transition.

The School files informational returns in the federal jurisdiction. With few exceptions, the School is no longer subject to Federal, state, or local income tax examinations for fiscal years before 2014.

The School believes that it has appropriate support for the positions taken on its tax returns. Nonetheless, the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities may differ materially from the amounts paid. Management believes that its nonprofit status would be sustained upon examination.

Should there be interest on underpayments of income tax, the School would classify it as "Interest Expense." The School would classify penalties in connection with underpayments of income tax as "Other Expense."

Deferred Rent

In accordance with U.S. GAAP, rent expense is recognized on a straight-line basis over the life of the lease, including future escalations of rent, rather than in accordance with lease payments. Deferred rent represents the adjustment to future rents as a result of using the straight-line method.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recent Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board (“FASB”) issued an accounting standards update which affects the revenue recognition of entities that enter into either (1) certain contracts to transfer goods or services to customers or (2) certain contracts for the transfer of nonfinancial assets. The update indicates an entity should recognize revenue in an amount that reflects the consideration the entity expects to be entitled to in exchange for the goods or services transferred by the entity. The update is to be applied to the beginning of the year of implementation or retrospectively and is effective for annual periods beginning after December 15, 2018 and in interim periods in annual periods beginning after December 15, 2019. Early application is permitted but no earlier than annual reporting periods beginning after December 31, 2016. The School is currently evaluating the effect the update will have on its financial statements.

In February 2016, the FASB issued an accounting standards update which amends existing lease guidance. The update requires lessees to recognize a right-of-use asset and related lease liability for many operating leases now currently off-balance sheet under current U.S. GAAP. Accounting by lessors remains largely unchanged from current U.S. GAAP. The update is effective using a modified retrospective approach for fiscal years beginning after December 15, 2019, and for interim periods within fiscal years beginning after December 15, 2020, with early application permitted. The School is currently evaluating the effect the update will have on its financial statements.

In August 2016, the FASB issued an accounting standards update which aims to improve information provided to creditors, donors, grantors, and others while also reducing complexity and costs. The update is the first phase of a project regarding not-for-profits which aims to improve and simplify net asset classification requirements and improve the information presented and disclosed in financial statements about liquidity, cash flows, and financial performance. The update is effective retrospectively for financial statements issued for fiscal years beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018, with earlier application permitted. The School is currently evaluating the effect the update will have on its financial statements.

In November 2016, the FASB issued an accounting standards update which amends cash flow statement presentation of restricted cash. The update requires amounts generally described as restricted cash and restricted cash equivalents be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. The update is effective retrospectively for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019, with early adoption permitted. The School is currently evaluating the effect the update will have on its financial statements.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

3. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30,:

	2017	2016	Estimated Useful Life
Furniture and fixtures	\$ 764,707	\$ 758,638	3 years
Equipment and computers	687,228	646,576	3 years
Capital lease equipment	169,310	169,310	Life of lease
Leasehold improvements	2,022,168	1,881,913	Life of lease
	<u>3,643,413</u>	<u>3,456,437</u>	
Less: accumulated depreciation and amortization, including accumulated amortization on capital leases of \$147,979 and \$107,590 as of June 30, 2017 and 2016, respectively	<u>(1,799,590)</u>	<u>(1,320,333)</u>	
	<u>\$ 1,843,823</u>	<u>\$ 2,136,104</u>	

Depreciation and amortization expense amounted to \$479,257 and \$482,402 for the years ended June 30, 2017 and 2016, respectively, including amortization expense on capital leases of \$40,389 and \$53,673 for the years ended June 30, 2017 and 2016, respectively.

4. CONSTRUCTION IN PROGRESS

In 2016, the School began performing due diligence and evaluating conditions for a new location. Construction in progress amounted to \$733,046 and \$46,523 at June 30, 2017 and 2016, respectively. The School deposited a construction escrow amount of \$350,000 related to an agreement with 3896 10th Ave Associates during the year ended June 30, 2017.

5. PENSION PLAN

The School has a 403(b) profit sharing plan (the "Plan") which covers most of the employees. The Plan is a defined contribution plan. Employees are eligible to enroll in the Plan either on the first day of the Plan year or the first day of the seventh month of the Plan year. Those employees who have completed at least 1 full year of service are also eligible for employer contributions. The Plan provides for the School to contribute up to 5% of an employee's salary. The School contribution becomes fully vested after the employee completes one year of service. For the years ended June 30, 2017 and 2016, pension expense for the School was \$128,742 and \$162,822, respectively.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

6. TEMPORARILY RESTRICTED NET ASSETS:

Temporarily restricted net assets are both purpose and time restricted and consisted of \$9,500 for the College Career Readiness program for the year ended June 30, 2017.

7. COMMITMENTS

The School has a lease with The Roman Catholic Church of the Good Shepherd of New York City that will expire on June 30, 2018. The School took possession of this space in August 2012. Annual lease payments amounted to \$417,420 during each of the years ended June 30, 2017 and 2016.

On June 19, 2014, the School entered into a lease with The Roman Catholic Church of St. Jude. The lease period is from July 1, 2014 through June 30, 2024. The School took possession of this space in July 2014. Annual lease payments amounted to \$780,000 and \$740,000 during the years ended June 30, 2017 and 2016, respectively.

The School entered into one capital lease in 2016 for computers for a total commitment of \$49,750 during the year ended June 30, 2016.

On May 2017, the School entered into a lease with 3896 10th Ave Associates. The lease period is from September 30, 2017 through October 1, 2047. There were no related lease payments for the year ended June 30, 2017.

Total future minimum rental and lease payments are as follows:

<u>June 30,</u>	<u>Operating Leases</u>	<u>Capital Leases</u>
2018	\$ 1,690,170	\$ 19,761
2019	1,534,000	3,293
2020	1,534,000	-
2021	1,534,000	-
2022	1,534,000	-
Thereafter	<u>22,255,689</u>	<u>-</u>
	<u>\$ 30,081,859</u>	23,054
Less interest expense		1,865
Net minimum obligations under capital leases		<u>\$ 21,189</u>

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

8. RISK MANAGEMENT

The School is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to help protect itself from such risks.

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

9. CONCENTRATIONS

Financial instruments that potentially subject the School to a concentration of credit risk include cash accounts at a major financial institution that, at times, exceeded the Federal Deposit Insurance Corporation ("FDIC") insured limit of \$250,000.

The School received approximately 92% of its total revenue from per pupil funding from the NYCDOE during the year ended June 30, 2017. The School received approximately 90% of its total revenue from per pupil funding from the NYCDOE during the year ended June 30, 2016.

Two major grantors accounted for approximately 89% and 77% of grants receivable at June 30, 2017 and 2016, respectively.

Three vendors accounted for approximately 41% and 51% of accounts payable at June 30, 2017 and 2016, respectively.



Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

To the Board of Trustees
Inwood Academy for Leadership Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Inwood Academy for Leadership Charter School (the "School"), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 26, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of findings and responses as finding 2017-01.

The School's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

We noted certain matters that we reported to management of the School in a separate letter dated October 26, 2017.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MBAF CPAs, LLC

New York, NY
October 26, 2017

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2017

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued:

Unqualified

Internal control over financial reporting:

Material weakness (es) identified?

yes _____

no √

Significant deficiency (ies) identified that are not
considered to be material weaknesses?

yes _____

no √

Noncompliance material to financial statements noted?

yes √

no _____

SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2017

SECTION II – COMPLIANCE FINDING

Finding: 2017-01

Criteria and condition: The School is required to be in compliance with the New York State Education Department (“NYSED”) requirements. The teacher certification exemption allows Charter Schools to have up to 15 uncertified teachers. The School had 16 teachers that were uncertified.

Context: NYSED requires the School to have no more than 15 uncertified teachers, with the provision that five of these teachers be teaching math, science, computer science, technology, or career and technical education, with the remaining ten teachers not restricted.

Cause: Inadequate management oversight of NYSED requirements.

Effect: The School can be under additional scrutiny from the New York City Department of Education for not being in compliance with the NYSED requiring teachers to be qualified through certification.

Recommendation: We recommend the School be in compliance with the NYSED teacher qualification requirements.

CORRECTIVE ACTION PLAN
JUNE 30, 2017

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTION:

Finding: 2017-01

We recognize and agree with the finding regarding the noncompliance with teacher certification requirements during fiscal year 2017. Throughout the fiscal/academic year, two teachers were pending professional certification (under review for NYSED). Had those teachers cleared, Inwood Academy for Leadership Charter School would have been compliant.

Inwood Academy for Leadership Charter School

Communication With Those Charged With Governance

October 26, 2017





October 26, 2017

To the Board of Trustees of
Inwood Academy for Leadership Charter School

We have audited the financial statements of Inwood Academy for Leadership Charter School (the "School") for the year ended June 30, 2017 and are prepared to issue our report thereon dated October 26, 2017. Professional standards require that we provide you with the following information related to our audit. This letter is divided into two sections: 1) required communications from the auditors to those with audit oversight responsibilities and 2) opportunities for strengthening internal controls or enhancing operating efficiency and our related recommendations.

REQUIRED COMMUNICATIONS

A. Our Responsibility under U.S. Generally Accepted Auditing Standards:

As stated in our engagement letter April 25, 2017, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities. Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement. As part of our audit, we considered the internal control of Inwood Academy for Leadership Charter School. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

B. Planned Scope and Timing of the Audit:

We performed the audit according to the planned scope and timing previously communicated to you in our meeting about planning matters in July 2017.

C. Auditor Independence:

We affirm that MBAF CPA's, LLC is independent with respect to Inwood Academy for Leadership Charter School.

D. Qualitative Aspects of Accounting Practices:

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Inwood Academy for Leadership Charter School are described in Note 2 to the financial statements. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

E. Accounting Estimates Used in the Financial Statements:

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Allowance for Doubtful Accounts:

As of June 30, 2017, Inwood Academy for Leadership Charter School recorded grant and other receivables of \$422,205. Management concluded that no allowance for doubtful accounts was necessary. Management calculated based on the assessment of the credit-worthiness of the School's donors, the aged basis of the receivables, as well as economic conditions and historical information. Based on our audit procedures, we concur with management's conclusion.

Depreciation:

Management's estimate of depreciation is based on estimated useful lives of assets. We evaluated the estimated useful lives of the assets in comparison to generally accepted accounting principles in determining that it is reasonable in relation to the financial statements taken as a whole.

Functional Statement Allocation:

Management's estimate of the allocation of functional expenses is directly identified with the program or supporting service to which they relate. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

F. Sensitive Disclosures Affecting the Financial Statements:

The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure(s) affecting the financial statements were:

The disclosure of Risk Management in Note 8 to the financial statements which describes various risks to which the School is exposed.

G. Corrected and Uncorrected Misstatements:

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Except as made known to you, management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and uncorrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole. We will identify those adjustments proposed both corrected and uncorrected:

Proposed and Corrected:

There were four audit adjustments (which includes one given by the School) that decreased income by approximately \$60,500. The current year's adjustments were as follows:

1. To accrue legal expenses for approximately \$21,200.
2. Provided by client entry to record severance pay expense of employee, which decreased net income by approximately \$39,500.

Proposed and Uncorrected:

There were no entries that were proposed and uncorrected due to immateriality.

H. Audit Difficulties and Disagreements with Management:

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report.

We are pleased to report that no such disagreements arose during the course of our audit.

I. Management Representations:

We have requested certain representations from management that are included in the management representation letter dated October 26, 2017.

J. Management Consultations with Other Independent Accountants:

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

K. Other Audit Findings or Issues:

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

OPPORTUNITIES FOR STRENGTHENING INTERNAL CONTROLS OR ENHANCING OPERATING EFFICIENCY

Compliance Testing:

We noted that the School did not meet the requirement of certification for 16 teachers during our preliminary payroll testing. NYSED requires the School to have a maximum of 15 uncertified teachers provided that five of these teachers are teaching math, science, computer science, technology, or career and technical education, with the remaining ten teachers not restricted. The School can be under additional scrutiny from the New York City Department of Education for not being in compliance with the NYSED requiring teachers to be qualified through certification. We recommended for the School to be in compliance with the NYSED teacher qualification requirements.

Property, Plant and Equipment Testing:

Our testing of property plant and equipment revealed a capitalization policy of \$1,000 which leads to a larger number of inconsequential items being capitalized. We recommend that the School consider raising the threshold between \$3,000 to \$5,000. We also found that assets were being capitalized according to invoice amounts. We recommend that the determination to expense or capitalize assets be done by individual items not by invoice.

We wish to thank management and personnel for their support and assistance during our audit. We would be pleased to further discuss the contents of this report with you at your convenience.

This information is intended solely for the use of the Board of Trustees, finance committee and management of Inwood Academy for Leadership Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

MBAF CPAs, LLC

MBAF CPA's, LLC



Entry 6d Additional Financial Docs

Last updated: 11/01/2017

The additional items listed below should be uploaded if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the corrective action plan will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

1. Management Letter

<https://nysed-cso-reports.fluidreview.com/resp/12010934/8mMlunnVv3/>

Explanation for not uploading the Management Letter. (No response)

2. Form 990

<https://nysed-cso-reports.fluidreview.com/resp/12010934/FINDqRIBTE/>

Explanation for not uploading the Form 990. (No response)

3. Federal Single Audit

Note: A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Uniform Guidelines for the federal filing requirements.

(No response)

Explanation for not uploading the Federal Single Audit. Not required as school did not expend federal funds over \$750k

4. CSP Agreed Upon Procedure Report

(No response)

Explanation for not uploading the procedure report. Not required as school no longer receives CSP funding

5. Evidence of Required Escrow Account

<https://nysed-cso-reports.fluidreview.com/resp/12010934/pN6H0Nalce/>

Explanation for not uploading the Escrow evidence. (No response)

6. Corrective Action Plan

A **Corrective Action Plan** for Audit Findings and Management Letter Recommendations, which must include:

- a. The person responsible
- b. The date action was taken, or will be taken
- c. Description of the action taken
- d. Evidence of implementation (if available)

(No response)

Explanation for not uploading the Corrective Action Plan. Included in financial statement, page 18.



Entry 5d Financial Services Contact Information

Created: 10/31/2017 • Last updated: 11/01/2017

Regents, NYCDOE and Buffalo BOE authorized schools should enter the financial contact information requested and upload the independent auditor's report and internal controls reports as one combined file.

1. School Based Fiscal Contact Information

School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
Jenny Pichardo	jenny.pichardo@inwoodacademy.org	347-501-1414

2. Audit Firm Contact Information

School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
Jimmy Vora	jvora@mbafcpa.com	646-519-7133	7

3. If applicable, please provide contact information for the school's outsourced financial services firm.

Firm Name	Contact Person	Mailing Address	Email	Phone	Years with Firm
CSBM	Collin Raymond	237 West 35th St., Suite 301, New York, NY 10001	craymond@csbm.com	888-718-2726	3

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

RAHSAAN GRAHAM

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

INWOOD ACADEMY FOR LEADERSHIP

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). PRESIDENT

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

SR. DIRECTOR: CHILD PROTECTION & EDUCATION PROGRAMMING
WORLD VISION
\$100+K
MAY 2002

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

NONE

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.

NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				

Rahsan J. Graham

Signature _____ Date 7-18-17

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 646 294 1453

Business Address: 1460 Broadway Ave. NY NY 10036

E-mail Address: rahsan.j.graham@gmail.com

Home Telephone: 212 866 3979

Home Address: 700 Columbus Ave. Apt. 17E
NY NY 10025

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Jay Patrick

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Inwood Academy For Leadership Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Tomas Almonte

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Inwood Academy

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Treasurer

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

<i>None</i>	<i>Please write "None" if applicable. Do not leave this space blank.</i>		
-------------	--	--	--

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
<i>none</i>				

TAlente *7/18/17*

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 212-664-3448

Business Address: 30 Rockefeller Plaza, NY, NY

E-mail Address: tomas.almente@gmail.com

Home Telephone: 646-584-9937

Home Address: 4501 Broadway, 36, NY, NY 10040

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Jo Ann Looney, Ed.D.

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Inwood Acad. for Leadership Charter Sch.

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Board Secretary

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.


4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.	None
---	------

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
	None			

Signature  Date 7/18/17

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 845 675 4542

Business Address: One S. Boulevard, Nyack, NY 10960

E-mail Address: joann.looney@nyack.edu

Home Telephone: 201 370 7355

Home Address: 36 Grover Terr, Glen Rock, NJ 07452

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Christina Reyes

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Inwood Academy for Leadership Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

Executive Director, \$163,000, January 1st, 2010

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.
None - see above

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank. <i>None - see above</i>				

Christina Reyes *July 21, 2017*
 Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 212-304-0103

Business Address: 108 Cooper St. NY, NY 10034

E-mail Address: christina.reyes@inwoodacademy.org

Home Telephone: 917-535-1303

Home Address: 801 West 181st St. Apt 58 NY, NY 10033

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

_____ **Matthew Mahoney** _____

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

_____ **Inwood Academy for Leadership Charter School** _____

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Vice Chair

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

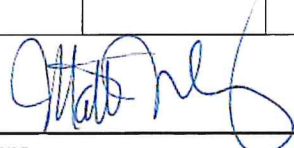
4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank. NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank. NONE				



_____ 7/18/2017 _____
 Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____ 917-843-9719 _____

Business Address: _____ 21 Wadsworth Avenue, NYC 10033 _____

E-mail Address: _____ MMahoney@operationexodus.org _____

Home Telephone: _____ 646-784-4172 _____

Home Address: _____ 620 Fort Washington Ave, NYC 10040 _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Elyssa Siminerio

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Inwood Academy for Leadership Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). None

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				

Signature

Elyssa Siminero

Date

7/20/17

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone:

917-318-8626 (cell)

Business Address:

N/A

E-mail Address:

elyssasiminero@gmail.com

Home Telephone:

N/A

Home Address:

26 Cider Mill Circle, Armonk, NY 10504



Entry 9 BOT Table

Last updated: 07/27/2017

(tab across or use scroll bar at bottom of table)

1. Current Board Member Information

	Trustee Name	Email Addresses	Position on the Board	Committee Affiliations	Voting Member Per By-Laws? (Y/N)	Area of Expertise, and/or Additional Role at School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)	Number of Board Mtgs Attended during 2016-17?
1	Rahsan Grahman	rgrahman@worldvision.org	Chair/ Board President	World Vision	Yes	Academic, Executive, Development	8 yrs	
2	Matt Mahoney	mmahoney@operationexodus.org	Vice Chair/ Vice President	Operation Exodus	Yes	Facilities, Finance, Executive	8 yrs	
3	Elyssa Siminorio	elyssa.siminorio@gmail.com	Trustee/Member	None	Yes	Fundraising, Development, Academics, Executive	6yrs	
4	Tomas Almont	tomas.almonte@nbc.com	Treasurer	NBC Univer	Yes	Facilities, Finance,	2 yrs	

	e	uni.com		sal		Execut ive		
5	Lourde s Rodrig uez	rodriguez@NYShealth.org	Parent Representativ e	NYS Health Found ation	Yes	Financ e, Faciliti es, Execut iv	2yrs	
6	JoAnn Looney	joann.looney@nyackcollege.edu	Secret ary	Nyack Colleg e	Yes	Acade mics, Execut ive	5 yrs	
7	Jay Patrick	jpatrickknyc@hotmail.com	Truste e/Mem ber	Enterp rise Comm unity Partner s, Inc.	Yes	Develo pment, Fundra ising, Execut ive	1 yr	
8	Christi na Reyes	christina.reyes@inwoodacademy.org	Truste e/Mem ber	Inwood Acade my for Leader ship Charte r School	No	Acade mic, Faciliti es, Financ e, Develo pment, Fundra ising	8 yrs	
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								

- | | |
|--|----|
| 2. Total Number of Members on June 30, 2016 | 7 |
| 3. Total Number of Members Joining the Board 2016-17 School Year | 1 |
| 4. Total Number of Members Departing the Board during the 2016-17 School Year | 1 |
| 5. Number of Voting Members 2016-17, as set by the by-laws, resolution or minutes | 6 |
| 6. Number of Board Meetings Conducted in the 2016-17 School Year | 12 |
| 7. Number of Board Meetings Scheduled for the 2017-18 School Year | 12 |

Thank you.



Entry 10 - Board Meeting Minutes

Created: 07/28/2017 • Last updated: 08/01/2017

[Instructions for submitting minutes of the BOT monthly meetings](#)

Regents, NYCDOE, and Buffalo BOE authorized schools must either provide a link to a complete set of minutes that are posted on the charter school website, or upload a complete set of board meeting minutes from July 2016--June 2017.

A. Provide a URL link to the (No response)
Monthly Board Meeting Minutes
which are posted on the School's
web page.

OR

B. Upload All Monthly Board Meeting Minutes

Combine into one .PDF file

<https://nysed-cso-reports.fluidreview.com/resp/11020257/wNFCVDEEJA/>



Entry 11 Enrollment and Retention of Special Populations

Created: 07/27/2017 • Last updated: 11/01/2017

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2016-2017 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2017-2018.

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Efforts Toward Meeting Recruitment Targets 2016-17)	Describe Plans Toward Meeting Recruitment Targets 2017-18)
Economically Disadvantaged	<p>Web: IAL website pointed people to NYC Charter Center's Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p> <p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p>	<p>Web: IAL website pointed people to NYC Charter Center's Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p> <p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p>
	<p>Web: IAL website pointed people to NYC Charter Center's Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p>	<p>Web: IAL website pointed people to NYC Charter Center's Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p>

English Language Learners	<p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p> <p>Newspaper: A color, full-page ad was placed in El Grito and a 1/8 page in el Diario, two Spanish newspaper, for 3 weeks and A color, full-page ad placed in Daily News</p>	<p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p> <p>Newspaper: A color, full-page ad was placed in El Grito and a 1/8 page in el Diario, two Spanish newspaper, for 3 weeks and A color, full-page ad placed in Daily News</p>
Students with Disabilities	<p>Web: IAL website pointed people to NYC Charter Center's Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p> <p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p>	<p>Web: IAL website pointed people to NYC Charter Center's Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p> <p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p>

Retention Efforts Toward Meeting Targets

	Describe Efforts Toward Meeting Retention Targets 2016-17)	Describe Plans Toward Meeting Retention Targets 2017-18)
		<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the</p>

Economically Disadvantaged

As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.

meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership. We are able to retain our students through numerous intentional school events, community events and constant communication. We pride ourselves in our ability to build strong relationships with families and able to be responsive to their needs. With our responsive educational program that meets our students' educational and social needs, parents feel confident keeping their children enrolled in IAL. The school works with our families with children with special education needs and ELL students to ensure that we never lower expectations for their children due to a disability, and will work strategically and relentlessly to ensure their child's success. This is evident with our retention numbers as we keep 98% of our students with IEPs and ELLs.

Additionally, IAL offers a comprehensive Student Support program which is staffed to provide services for the needs of our student population. This team includes deans, counselors, social workers, our MS and HS Directors of School Culture, our HS and MS Directors of Academic Intervention Services. IAL maintains school culture that offers close relationships between teachers and students, explicit instruction in positive character development, and clear and consistent behavioral expectations.

As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal,

As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership. We are able to retain our students through numerous intentional school events, community events and constant communication. We pride ourselves in our ability to build strong relationships with families and able to be responsive to their needs. With our responsive educational program that meets our students'

<p>English Language Learners</p>	<p>Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.</p>	<p>educational and social needs, parents feel confident keeping their children enrolled in IAL. The school works with our families with children with special education needs and ELL students to ensure that we never lower expectations for their children due to a disability, and will work strategically and relentlessly to ensure their child's success. This is evident with our retention numbers as we keep 98% of our students with IEPs and ELLs.</p> <p>Additionally, IAL offers a comprehensive Student Support program which is staffed to provide services for the needs of our student population. This team includes deans, counselors, social workers, our MS and HS Directors of School Culture, our HS and MS Directors of Academic Intervention Services. IAL maintains school culture that offers close relationships between teachers and students, explicit instruction in positive character development, and clear and consistent behavioral expectations.</p>
<p>Students with Disabilities</p>	<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.</p>	<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership. We are able to retain our students through numerous intentional school events, community events and constant communication. We pride ourselves in our ability to build strong relationships with families and able to be responsive to their needs. With our responsive educational program that meets our students' educational and social needs, parents feel confident keeping their children enrolled in IAL. The school works with our families with children with special education needs and ELL students to ensure that we never lower expectations for their children due to a disability, and will work strategically and relentlessly to ensure their child's success. This is evident with our retention numbers as we keep 98% of our students with IEPs and</p>

ELLs.

Additionally, IAL offers a comprehensive Student Support program which is staffed to provide services for the needs of our student population. This team includes deans, counselors, social workers, our MS and HS Directors of School Culture, our HS and MS Directors of Academic Intervention Services. IAL maintains school culture that offers close relationships between teachers and students, explicit instruction in positive character development, and clear and consistent behavioral expectations.



Entry 12 Classroom Teacher and Administrator Attrition

Created: 07/25/2017 • Last updated: 07/28/2017

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the two tables named 2016-2017 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing in 2016-2017. Please provide the full time equivalent (FTE) of staff on June 30, 2016; the FTE for any departed staff from July 1, 2016 through June 30, 2017; the FTE for added staff from July 1, 2016 through June 30, 2017; and the FTE of staff added in newly created positions from July 1, 2016 through June 30, 2017 using the two tables provided.

Classroom Teacher Attrition Table

	FTE Classroom Teachers on June 30, 2016	FTE Classroom Teachers Departed 7/1/16 - 6/30/17	FTE Classroom Teachers Filling Vacant Positions 7/1/16 - 6/30/17	FTE Classroom Teachers Added in New Positions 7/1/16 - 6/30/17	FTE of Classroom Teachers on June 30, 2017
	54	13	13	13	67

Administrator Position Attrition Table

	FTE Administrative Positions on June 30, 2016	FTE Administrators Departed 7/1/16 - 6/30/17	FTE Administrators Filling Vacant Positions 7/1/16 - 6/30/17	FTE Administrators Added in New Positions 7/1/16 - 6/30/17	FTE Administrative Positions on June 30, 2017
	28	4	1	3	31

Thank you



Entry 13 Uncertified Teachers

Created: 07/26/2017 • Last updated: 07/27/2017

FTE Count of All Teachers (Certified and Uncertified) as of June 30, 2017 63

FTE Count of All Certified Teachers as of June 30, 2017 35

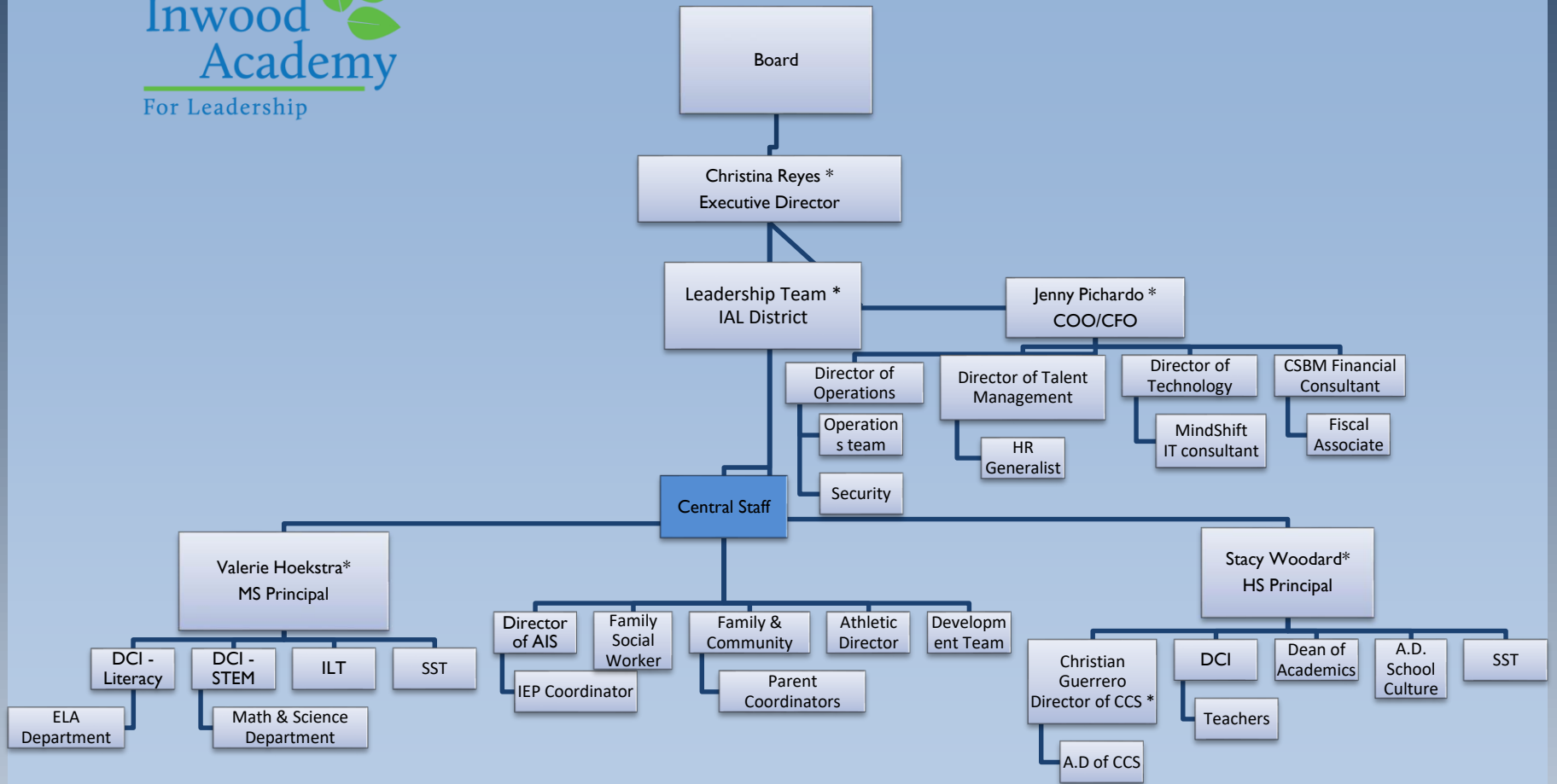
Instructions for Reporting Percent of Uncertified Teachers

The table below is reflective of the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Enter the relevant full time equivalent (FTE) count of teachers in each column. For example, a school with 20 full time teachers and 5 half time teachers would have an FTE count of 22.5. If more than one column applies to a particular teacher, please select one column for the FTE count. Please do not include paraprofessionals, such as teacher assistants.

FTE count of uncertified teachers on June 30, 2017, and each uncertified teacher should be counted only once.

1. Total FTE count of uncertified teachers (6-30-17)	28
2. FTE count of uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience (6-30-17)	17
3. FTE count of uncertified teachers who are tenured or tenure track college faculty (6-30-17)	8
4. FTE count of uncertified teachers with two years of Teach for America experience (6-30-17)	0
5. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (6-30-17)	0
6. FTE count of uncertified teachers who do not fit into any of the prior four categories (6-30-17)	3

Thank you.



Inwood Academy for Leadership Charter
Organization Chart 2016-17

EVERY WEDNESDAY WILL BE EARLY DISMISSAL 1PM – PROFESSIONAL DEVELOPMENT

190 School Days

August 14	New IAL Staff PD week
August 21	All Staff PD Week
August 24	5th-8th grade New Family Orientation @ 9am – 11am
August 28	First Day of School
August 30	1:30 PD- Grade Team Meetings
September 4	Labor Day (School Closed)
September 6	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
September 6	All school Expectations Night
September 7,8	SLO Testing
September 11	First day of Enrichment
September 5-15	NWEA 1 Testing
September 13	1:30 PD- Grade Team Meetings
September 19	Parent Council Meeting @ 6pm
September 20	1:30 PD- All MS Staff
September 21-22	Rosh Hashanah (School Closed)
September 26	Fall Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
September 27	1:30 PD- Grade Team Meetings
September 27	Parent Workshop #1 @ 6pm
October 4	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
October 9	IAL Family Day of Service 9am -1pm (School Open)
October 11	1:30 PD- Grade Team Meetings
October 17	Parent Council Meeting @ 6pm
October 18	1:30 PD- All MS Staff
October 18	Curriculum Night
October 25	1:30 PD- Grade Team Meetings
November 1	1:30 PD- STEM/Humanities/Arts/SST/PE PLC (INTERIM REVIEW)
November 8	1:30 PD- Grade Team Meetings
November 10	Veterans Day (School Closed)
November 14	Parent Council Meeting @ 6pm
November 13-17	Interim 1
November 15	1:30 PD- STEM/Humanities Interim Calibration
November 17	Night of Stars
November 21	End of Marking Period 1
November 22-24	Thanksgiving Break (School Closed)
November 29	Parent Workshop #2 @ 6pm
November 29	1:30 PD- Interim Review Planning
December 1	Grades Due

December 6	1:30 PD- Grade Team Meetings
December 8	Parent Teacher Conference (No School for Students)
December 12	Winter Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
December 13	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
December 19	Parent Council Meeting @ 6pm
December 20	1:30 PD- ALL SCHOOL
December 20	ALL STAFF HOLIDAY PARTY (6PM-11PM)
December 21- Jan 2	Winter Break (School Closed)
January 3	School Resumes
January 3	1:30 PD- Grade Team Meetings
January 10	MS Open House @ 8:45am
January 10	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
January 15	Martin Luther King Day (School Closed)
January 16	Parent Council Meeting @ 6pm
January 17	1:30 PD- Grade Team Meetings
January 24	Parent Workshop #3 @ 6pm
January 24	1:30 PD- All MS Staff
January 27	IAL First Benefit Concert @ United Palace
January 31	Student Work Showcase
January 31	1:30 PD- Grade Team Meetings
February 7	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
February 9	Winter Formal
February 14	1:30 PD- Grade Team Meetings
February 15	MS Open House @ 8:45am
February 19-23	Mid-Winter Recess (School Closed)
February 28	Science Project Due
February 28	1:30 PD- All MS Staff
March 3, 10, 17, 24	ELA Saturday Academy
March 5-9	Interim 2
March 7	MS Open House @ 8:45am
March 7	1:30 PD-Grade Team Meetings
March 9	End of Marking Period 2
March 14	1:30 PD- Interim Review Planning
March 14	Science Fair
March 16	Grades Due
March 20	Parent Council Meeting @ 6pm
March 21	1:30 PD- Grade Team Meetings
March 23	Parent Teacher Conference (No School for Students)

March 28	1:30 PD- All MS Staff
March 28	Parent Workshop #4 @ 6pm
March 30-April 6	Spring Break (School Closed)
April 9	IALCS Lottery @ 4pm
April 10	Spring Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
April 11	1:00 Grade Team Lunch
April 11-13	ELA State Exam
April 14, 21, 28	Math Saturday Academy
April 18	1:30 PD- Grade Team Meetings
April 25	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
April 25	National Junior Honor Society Induction @ 6pm
April 9-May 18	NYSESLAT
May 1-3	Math State Exam
May 2	1:00 PD- Grade Team Lunch
May 4	Family Day of Service 9am-1pm
May 4	All staff celebration (2pm - 5pm)
May 7-May 18	NYSESLAT
May 9	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
May 15	Parent Council Meeting @ 6pm
May 16	1:30 PD- Grade Team Meetings
May 11-17	Musical Rehearsal in GYM 4pm – 6pm
May 18	Musical
May 21-31	NWEA 3 Testing
May 23	1:30 PD- All MS Staff
May 23-June 1	8th Grade Science Performance Test
May 28	Memorial Day (School Closed)
May 29-June 1	Spirit Week (MS vs. HS)
May 30	1:30 PD- Grade Team Meetings
June 2	12th Grade Prom
June 4	8th Grade Science Test (written)
June 6	SLO Testing
June 6	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
June 7	8th Grade Day (No school for students)
June 8	8 th Grade Prom
June 11-15	Field Day Week
June 13	1:30 PD- Grading/Portfolio Day
June 13	End of Marking Period 3
June 13	Last Day of Enrichment
June 15	MS Athletic Celebrations @ 8AM
June 15	Grades Due
June 19	Parent End of Year Celebration

June 20	Stepping-up Ceremony 12pm dismissal for 8th grade
June 20	Last Day of School for Students Only
June 21	12th Grade Graduation
June 21	Last Day for Staff – Checkout process

190 Days

August 14	All New IAL & HS Staff PD week
August 21	All Staff PD Week
August 22	9th Grade Parent/Staff Night @ 6pm – 7pm
August 23	10th Grade Parent/Staff Night @ 6pm – 7pm
August 24	11th and 12th Grade Parent/Staff Night @ 6pm – 7:30pm @ MS Gym
August 28-29	9th Grade First Day of School Freshman Orientation – 9 th Grade Students ONLY August 28- Onsite Orientation August 29- Off Site Orientation
August 30-31	10th Grade First Day of School Sophomore Orientation – 10 th Grade ONLY
August 31	10th Grade Orientation (Offsite) 10th Grade Students arrive at 8:15 11th Grade First Day of School Students- 11th Grade Students arrive at 9:30
September 1	11th Grade Orientation (Offsite) Junior Orientation- 11th Grade Students ONLY
September 4	Labor Day (School Closed)
September 5	First Full Day for all Grade 9-11 Cooper Street Location First Day for 12th Grade Students- West 204th Location
September 11-	
October 6	NWEA Testing Period
September 20	Advisory Trips
September 20	Parent Council Meeting @ 6pm
September 21-22	Rosh Hashanah (School Closed)
September 26	Fall Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
September 27	Professional Development - (No School for Students)
September 27	Parent Workshop #1 @ 6pm
October 9	IAL Family Day of Service 9am -1pm (School Open)
October 11	10th Grade Parent Workshop – Preparing for College
October 13	End of 1st Marking Period (Progress Report Grades Entered)
October 18	Parent Council Meeting @ 6pm
October 19	PSAT 10th and 11th Grade Students Only
October 19	11th Grade Parent Workshop – Preparing for College
October 20	Parent Teacher Conference (No School for Students)
October 25	12th Grade Parent Workshop – Preparing for College
October 23-27	Homecoming
October 27	Homecoming Dance @ MS gym
November 1	Professional Development -(No School for Students)

November 10	Veterans Day (School Closed)
November 15	Professional Development (No School for Students)
November 15	Parent Council Meeting @ 6pm
November 29	Parent Workshop #2 @ 6pm
November 22-24	Thanksgiving Break (School Closed)
December 1	Progress Report Grades Entered Winter Dance @ MS Gymnasium
December 6	Professional Development (No School for Students)
December 8	Parent Teacher Conference (At risk of failing students) – will not be included in Parent Calendar
December 12	Winter Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
December 14	HS Winter Arts Night
December 13-19	Mock Regents Exams
December 19	No students- Regents Grading Day and Make Up Testing
December 19	Parent Council Meeting @ 6pm
December 20	Half Day 12pm dismissal and Pajama Day
December 20	ALL Staff Holiday Party (6pm -11pm)
December 21- January 2	Winter Break (School Closed)
January 3	School Resumes
January 15	Martin Luther King Day (School Closed)
January 17	Parent Council Meeting @ 6pm
January 19	Mid-year Progress Report Grades Entered/Grades Due End of Semester 1
January 23	Parent Workshop #3 @ 6pm
January 25	HS Open House @ 5pm
January 22-25	Regents Week
January 26	College Fair
January 27	IAL First Benefit Concert @ United Palace
January 29	First day of 2 nd Semester
January 31	Professional Development (No school for students)
February 14	Parent Council Meeting @ 6pm
February 15	HS Open House @ 5pm
February 19-23	Mid-Winter Recess (School Closed)
February 26	Professional Development (No school for students)
March 9	End of 3rd Marking Period (Progress Report Grades Entered)
March 14	Professional Development (No School for Students)
March 14	Parent Council Meeting @ 6pm
March 22	HS Open House Dates @ 5pm
March 23	Parent Teacher Conference (No School for Students)
March 26-29	Mock Regents Exam Week
March 30	No school for students- Mock Regents Grading Day
March 28	Parent Workshop #4 @ 6pm
March 30-April 6	Spring Break (School Closed)

April 5	SAT Administration Day JUNIORS ONLY
April 9	IALCS Lottery @ 4pm
April 9-May 18	NYSESLAT
April 10	Spring Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
April 16-19	High School Play Rehearsal at MS (4-6pm)
April 16- May 11	NWEA Testing Period
April 18	Parent Council Meeting @ 6pm
April 20	HS Play @ MS
April 25	Professional Development (No School for Students)
April 27	Progress Report Grades Entered
May 4	Family Day of Service 9am-1pm
May 4	All staff celebration (2pm - 5pm)
May 5,12, 19	Saturday School
May 7-May 18	NYSESLAT
May 11	AP World History Exam
May 16	Parent Council Meeting @ 6pm
May 23	Professional Development (No School for Students)
May 24-25	Senior Trip
May 25	End of 4th Marking Period/End of 2 nd Semester
May 28	Memorial Day (School Closed)
May 29-June 1	Spirit Week (MS vs. HS)
May 31	Spring Arts Night
June 1	Academic Ceremony
June 2	Senior Prom
June 4-7	Finals Week
June 2, 9	Saturday School
June 7	Professional Development (No School for Students)
June 8	Final Grades Entered
June 12	Last Day of Classes/Regents Study Session
June 12-June 22	Regents Week
June 16	HS Athletic Celebration @ 5PM (MS Gym)
June 19	Parent End of Year Celebration
June 21	Last Day of School for Staff – Checkout process
June 21	12 th Grade Graduation

Inwood Academy for Leadership Charter School

Minutes

Board Meeting

Date and Time

Tuesday July 19, 2016 at 7:15 PM

Location

433 W. 2014th Street, New York, NY (IAL Middle School)

Trustees Present

E. Siminerio, J. Looney, M. Mahoney, R. Graham, T. Almonte (remote)

Trustees Absent

L. Rodriguez

Ex-Officio Members Present

C. Reyes

Non Voting Members Present

C. Reyes

Guests Present

J. Pichardo, S. Woodard

I. Opening Items**A. Record Attendance and Guests**

Attendance recorded.

T. Almonte called in. L. Rodriguez was absent.

Guest: Jenny Pichardo, Stacy Woodard

B. Call the Meeting to Order

R. Graham called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Jul 19, 2016 @ 7:38 PM at 433 W. 2014th Street, New York, NY (IAL Middle School).

C. Approve Minutes

E. Siminerio made a motion to approve minutes from the Board Meeting on 06-25-16.

M. Mahoney seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Executive Director Report - Regents Report - C. Reyes / S. Woodard

A. High School Reports

High School Dashboard

S. Woodard reviewed mock, actual ELA, Living Environment, Chemistry, Algebra, Geometry and Algebra II Regents Data for 15 - 16 AY. Corrective action plans were presented.

B. Executive Director Report

Executive Director Report:

C. Reyes presented the 15 -16 ACR (Annual Comprehensive Review) and IAL's response to the report with corrections.

C. Reyes presented opportunities for the Board to interface with the faculty and staff at new and returning faculty orientations in August.

III. Board Committee Reports

A. Facilities Committee / Facilities Task Force Report Out (Finance Committee/Facilities Task Force

J. Pichardo presented/noted:

- New high school furniture purchase.
- An update on negotiations with lenders, landlord and JLL.
- FPP should be voted on at the August meeting.

B. Executive Committee Report Out

R. Graham suggested that the Board development discussion and the Executive session be postponed until the August Board meeting due to the late hour.
All agreed.

IV. Closing Items

A. Adjourn Meeting

E. Siminerio made a motion to adjourn the meeting at 9:40.

M. Mahoney seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,
J. Looney

Inwood Academy for Leadership Charter School

Minutes

Board Meeting

Date and Time

Tuesday August 23, 2016 at 7:15 PM

Location

433 W. 2014th Street, New York, NY (IAL Middle School)

Trustees Present

J. Looney, L. Rodriguez (remote), M. Mahoney, R. Graham, T. Almonte

Trustees Absent

E. Siminerio

Ex-Officio Members Present

C. Reyes

Non Voting Members Present

C. Reyes

Guests Present

J. Pichardo, V. Hoekstra

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

R. Graham called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Aug 23, 2016 @ 7:08 PM at 433 W. 2014th Street, New York, NY (IAL Middle School).

Motion to approve the agenda by Matt Mahoney, seconded by Tomas Almonte. The board VOTED unanimously to approve the motion.

C. Approve Minutes

M. Mahoney made a motion to approve the 8.23.2016 minutes.

T. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

T. Almonte made a motion to approve minutes from the Board Meeting on 07-19-16.

M. Mahoney seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Executive Director Report

A. Executive Director Report - Maternity Leave Plan

C. Reyes presented her maternity leave plan (approximate dates: October 17, 2016 - January 2, 2017). Processes for decision making, reporting, planning, requisite task completion, communication and staff support were addressed.

A temporary administrative assistant will be hired to support Jenny.

Discussion ensued.

III. Board Committee Reports

A. Facilities Committee / Facilities Task Force Report Out (Finance Committee/Facilities Task Force

Jenny Pichardo and Tomas Almonte presented updates on the facilities acquisition.

B. Academic Accountability Committee

Val presented the ELA and Math 2016 test scores, year to year growth data and comparative city, NYC Charters, state data for the middle school. An action plan was presented.

Discussion ensued.

C. C. Executive Committee Report Out

Discussion of "Friends of" model and its application to IAL ensued.

Board membership needs and recruitment were discussed.

Board recruitment materials will be developed by the IAL leadership team.

The proposed scope of work for IAL by CSBM (Charter School Business Management) was presented. Discussion ensued.

IV. Closing Items

A. Adjourn Meeting

M. Mahoney made a motion to adjourn the meeting.

T. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,

J. Looney

Inwood Academy for Leadership Charter School

Minutes

Board Meeting

Date and Time

Tuesday September 20, 2016 at 7:15 PM

Location

433 W. 204th Street, NY, NY Inwood Middle School

Trustees Present

E. Siminerio (remote), J. Looney, M. Mahoney, R. Graham, T. Almonte

Trustees Absent

None

Ex-Officio Members Present

C. Reyes

Non Voting Members Present

C. Reyes

Guests Present

C. Guererro, J.Pichardo

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

R. Graham called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Sep 20, 2016 @ 7:20 PM at 433 W. 204th Street, NY, NY Inwood Middle School.

C. Approve Minutes

M. Mahoney made a motion to approve minutes from the Board Meeting on 08-23-16.

T. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Executive Director Report- (C. Reyes)

A. Executive Director Report -

C. Reyes

- elaborated on her maternity plan and presented a new temporary hire.
 - presented materials for Friends of the Board recruitment.
 - articulated the desired relationship between Friends of the Board organization and the Board of Trustees.
-
- presented non-material changes to the Charter for Board, changing the length of the school day to 3:30 (MS) with a half day early dismissal on Wednesdays.
 - M. Mahoney approved the motion.
 - T. Amonte seconded the motion.
 - The Board VOTED unanimously to approve the motion.

III. Academic Accountability (J. Looney/S. Woodward / C. Guerrero)

A. High School Update and College and Career Update

C. Reyes

- presented the high school dashboard highlighting '16-17 programming/ instruction; interventions and extra-curricular activities.

C. Guerrero

- presented the College and Career Success Report outlining August's, September's, October's programming progress.

IV. Facilities Committee /Facilities Task Force Report Out (Finance Committee/Facilities Task Force)

A. Facilities Updates

T. Almonte

- presented an update on financing and new site acquisition.

V. Executive Committee Report Out

A. Update Board Development and Friends of...

R. Graham

- reviewed progress toward board development.
- presented potential, Friends of members

C. Reyes

- indicated that Board members should be hearing from G. Liga, Charter School Business Management

VI. Closing Items

A. Adjourn Meeting

M. Mahoney made a motion to adjourn the meeting.

T. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:10 PM.

Respectfully Submitted,
J. Looney

APPROVED

Inwood Academy for Leadership Charter School

Minutes

Board Meeting

Date and Time

Tuesday October 11, 2016 at 7:15 PM

Location

433 W. 204th Street, NY, NY Inwood Middle School

Board Members Present

E. Siminerio (remote), J. Looney, L. Rodriguez (remote), M. Mahoney, R. Graham, T. Almonte

Board Members Absent

Ex-Officio Members Present

C. Reyes

Non Voting Members Present

C. Reyes

Guests Present

J. Pichardo, M. Perez

I. Opening Items

A.Record Attendance and Guests

B.Call the Meeting to Order

R. Graham called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Oct 11, 2016 @ 7:15 PM at 433 W. 204th Street, NY, NY Inwood Middle School.

C.Approve Minutes

M. Mahoney made a motion to approve minutes.
L. Rodriguez seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. III. Executive Director Report - Strategic Plan

A.Strategic Plan

C. Reyes charged the Board with the development of a 2 year plan.

III. Academic Accountability

A.Report Out

J. Looney reported that she will be meeting with the school principals on a regular basis during Christina's absence.

IV. Facilities Committee/Facilities Task Force

A.Finance Committee / Facilities Task Force Report Out

T. Almonte made a motion to approve the signing and the submission of the Board Resolution as amended.

L. Rodriguez seconded the motion.

The board **VOTED** unanimously to approve the motion.

Amendment to the Board Resolution Approving Borrowing and Leasing of New Facilities:

Per resolution, the Board agrees to move swiftly to review and approve documents and to empower the Finance Committee/Task Force and the Facilities Committee/Task Force, the COO and the Executive Director secondary to our decision to vote and to sign those documents.

L. Rodriguez made a motion to approve the amended budget reflecting updated enrollment stats prior to submission to NYSED and to the DOE.

M. Mahoney seconded the motion.

The board **VOTED** unanimously to approve the motion.

T. Almonte reported that the audit report indicated 'no findings'.

The Board commended J. Pichardo for a job well done.

J. Looney made a motion to approve the Finance Committee's submission of the audit on behalf of the Board.

T. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Executive Committee

A.Board Development Discussion

R. Graham discussed the progress on the recruitment of new Board members.

B.B. Friends of...Update

E. Siminerio discussed the recruitment and cultivation of the ' Friends of' group. Revised recruitment documents and a job description were included in the Board packet.

VI. Closing Items

A.Adjourn Meeting

T. Almonte made a motion to adjourn the meeting.

M. Mahoney seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:15 PM.

Respectfully Submitted,
J. Looney

APPROVED

Inwood Academy for Leadership Charter School

Minutes

Board of Trustees November Meeting

Date and Time

Tuesday November 15, 2016 at 7:15 PM

Location

433 W. 204th Street, New York, NY Inwood Middle School

Board Members Present

E. Siminerio, J. Looney, M. Mahoney, T. Almonte

Board Members Absent

L. Rodriguez, R. Graham

Guests Present

J. Pichardo, M. Perez, V. Hoekstra

I. Opening Items

A.Record Attendance and Guests

C. Reyes, Non-Voting Member, was absent.

B.Call the Meeting to Order

M. Mahoney called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Nov 15, 2016 @ 7:15 PM at 433 W. 204th Street, New York, NY Inwood Middle School.

Motion to re-order agenda to move the AcademicAccountabilty report out to be the first order of business.

Motion: M. Mahoney

Seconded: T. Almonte

All: Approved

C.Approve Minutes

T. Almonte made a motion to approve minutes from the Board Meeting on 10-11-16.

J. Looney seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Executive Director Report

A.School Wide Goals

- Reviewed standards / criteria for bonus pay out based on goal attainment (based on 3rd year Strategic Plan goals.
- Discussed Transfer Prevention Plan
- Reviewed 2015 - 16 School Wide Quality Snapshot (NYC DOE) Draft (publication date 11/15/16)

III. Academic Accountability

A.MS and HS Report Out

V. Hoekstra

- reviewed MS Interim Test Data
 - Changes: test length, same cut scores as NYS exam
- Discussed Using MasteryConnect - formative assessment tool
 - Teachers analyze data by whole class, by question and provide instructional plan

IV. Executive Committee

A.Board Development Discussion; Development Report - Assessment

E. Siminerio

- presented the report from Charter School Business Management and recommendations. Discussion ensued.
- updated the Board on the Friends of IAL initiative. Discussion ensued.
- Potential new board member to attend December's Board meeting

V. Facilities Committee

A.Facilities Committee / Facilities Task Force Report Out

T. Amonte updated the Board on the facilities acquisition. Discussion ensued.

VI. Closing Items

A.Adjourn Meeting

J. Looney made a motion to adjourn the meeting.

T. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,

J. Looney

Inwood Academy for Leadership Charter School

Minutes

Board Meeting

Date and Time

Tuesday December 20, 2016 at 7:15 PM

Location

433 W. 204th Street, New York, NY Inwood Middle School

Trustees Present

E. Siminerio, J. Looney, M. Mahoney, R. Graham, T. Almonte

Trustees Absent

None

Ex-Officio Members Present

C. Reyes

Non Voting Members Present

C. Reyes

Guests Present

A. Benjamin, C. Guerrero, D. Canniff, D. Gaffney, J. Patrick, J. Pichardo, L. Rodriguez, M. Hackett, M. Perez, S. Woodard

I. Opening Items**A. Record Attendance and Guests**

Attendance was recorded. The H. S. Leadership Team was present. J. Patrick, prospective Board member was present.

B. Call the Meeting to Order

R. Graham called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Dec 20, 2016 @ 7:15 PM at 433 W. 204th Street, New York, NY Inwood Middle School.

C. Approve Minutes

M. Mahoney made a motion to approve minutes from the Board of Trustees November Meeting on 11-15-16.

T. Almonte seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Executive Director Report

A. Introduction of Jay Patrick

Jay Patrick, prospective Board member, was introduced and answered questions.

III. Board Committee Reports

A. Facilities Committee / Facilities Task Force Report Out

T. Almonte updated the Board on facilities acquisition and renovations.

B. Executive Committee Report Out

E. Siminero and D. Canniff updated the Board on the Annual Appeal, future fundraising plans and their work with CSBM, Charter School Business Management.

IV. Academic Accountability

A. High School Update

S. Woodard and the H. S. Leadership Team, D. Gaffney, A. Benjamin, M. Hackett, and C. Guerrero, Director of College and Career Success presented and discussed the H. S. Dashboard.

V. Executive Session

A. Vote to approve J. Patrick, Prospective Board Member

M. Mahoney made a motion to to approve the appointment of J. Patrick to the Board of Trustees.

T. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Adjourn Meeting

M. Mahoney made a motion to adjourn the meeting.

J. Looney seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 PM.

Respectfully Submitted,
J. Looney

Inwood Academy for Leadership Charter School

Minutes

Board Meeting

Date and Time

Tuesday January 17, 2017 at 7:15 PM

Location

433 W. 204th Street, New York, NY Inwood Middle School

Trustees Present

E. Siminerio, J. Looney, J. Patrick, M. Mahoney, R. Graham, T. Almonte

Trustees Absent

L. Rodriguez

Ex-Officio Members Present

C. Reyes

Non Voting Members Present

C. Reyes

Guests Present

D. Canniff, J. Pichardo, V. Hoekstra

I. Opening Items**A. Record Attendance and Guests**

Board Members in attendance: T. Almonte, R. Graham, M. Mahoney, J. Looney,
J. Patrick, E. Siminero,
Board Member: Remote: L. Rodriguez

Guests: D. Canniff, M. Perez, J. Pichardo
Ex-Officio: C. Reyes

B. Call the Meeting to Order

R. Graham called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Jan 17, 2017 @ 7:15 PM at 433 W. 204th Street, New York, NY Inwood Middle School.

C. Approve Minutes

T. Almonte made a motion to approve minutes from the Board Meeting on 12-20-16.

M. Mahoney seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Board Committee Reports

A. Facilities Committee / Facilities Task Force Report Out

B. Executive Committee Report Out

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,
R. Graham

Inwood Academy for Leadership Charter School

Minutes

Board of Trustees Meeting

Date and Time

Tuesday February 28, 2017 at 7:15 PM

Location

433 W. 204th Street, New York, NY Inwood Middle School

Trustees Present

E. Siminerio, J. Looney, J. Patrick, M. Mahoney, R. Graham

Trustees Absent

L. Rodriguez, T. Almonte

Ex-Officio Members Present

C. Reyes

Non Voting Members Present

C. Reyes

Guests Present

D. Caniff, J. Gruillion, J. Pichardo

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

R. Graham called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Feb 28, 2017 @ 7:15 PM at 433 W. 204th Street, New York, NY Inwood Middle School.

C. Approve Minutes

M. Mahoney made a motion to approve minutes.

J. Looney seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Executive Director Report

A. Executive Director's Report

C. Reyes informed the Board about the 3/1 Informal DOE visit, the 3/16 official DOE visit, and interim testing, etc.

III. Board Committee Reports

A. Facilities Committee / Facilities Task Force and Finance Committee Report Out

J. Pichardo updated the board regarding facilities acquisition and development.

B. Fundraising Committee Report Out

D. Canniff provided updates on Gifts (7/1/16 through 1/31/17), Grants, Marathon, etc.

C. Academic Accountability Report Out

V. Hoekstra presented an analysis of predictive data from the NWEAs and the NYS exams, the plans for 'bubble students, and data- driven curricular and instructional adjustments.

D. Development Committee Report Out

C. Reyes updated the Board on Board development, and the NYS approval of the "Friends of Inwood" Committee.

E. Executive Committee Report Out

Motion to close general session and move to Executive Session made by E. Siminero and seconded by M. Mahoney.
All VOTED in favor.

IV. Closing Items

A. Adjourn Meeting

M. Mahoney made a motion to adjourn the meeting.

E. Siminero seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,
J. Looney

Inwood Academy for Leadership Charter School

Minutes

Board Meeting

Date and Time

Tuesday March 21, 2017 at 7:15 PM

Location

433 W. 204th St., NY, NY Inwood Middle School

Trustees Present

J. Looney, J. Patrick, M. Mahoney, T. Almonte

Trustees Absent

E. Siminerio, L. Rodriguez, R. Graham

Ex-Officio Members Present

C. Reyes

Non Voting Members Present

C. Reyes

Guests Present

D. Canniff, J. Pichardo, Karla Morales, Kenneth Tejada

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Mahoney called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Mar 21, 2017 @ 7:15 PM at 433 W. 204th St., NY, NY Inwood Middle School.

C. Approve Minutes

J. Patrick made a motion to approve minutes from the Board of Trustees Meeting on 02-28-17.

M. Mahoney seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Executive Director Report

A. Executive Director's Report

K. Tejedo and K. Morales of the College and Career Success Department outlined IAL's processes and procedures to ensure compliance with NYSED's graduation requirements. The Department's use of Naviance supporting the alignment of students' aptitudes and interests with their college search and application process was shared.

III. Board Committee Reports

A. Fundraising Committee Report Out

D. Canniff presented the Gift Report Summary and shared results of the NYC Half Marathon fundraising activity.

B. Development Committee Report Out

Future fundraising activities were discussed.

C. Academic Accountability Report Out

C. Reyes shared IAL's Professional Development schedule and the H.S. Dashboard including the H.S. course catalog developed by D. Gaffney.

D. Facilities Committee / Facilities Task Force and Finance Committee Report Out

T. Almonte updated the Board on facilities acquisition and development.

IV. Closing Items

A. Adjourn Meeting

J. Patrick made a motion to adjourn the meeting.

T. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,
J. Looney

Inwood Academy for Leadership Charter School

Minutes

Board of Trustees Meeting - Inwood Academy

Date and Time

Tuesday April 18, 2017 at 7:15 PM

Location

433 W. 204th St., NY, NY Inwood Middle School

Trustees Present

E. Siminerio (remote), J. Looney, J. Patrick, M. Mahoney, R. Graham, T. Almonte

Trustees Absent

L. Rodriguez

Guests Present

Denise Caniff, Jenny Pichardo, Travis Brown

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

R. Graham called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Apr 18, 2017 @ 7:15 PM at 433 W. 204th St., NY, NY Inwood Middle School.

C. Approve Minutes

M. Mahoney made a motion to approve minutes.

J. Looney seconded the motion.

The board **VOTED** unanimously to approve the motion.

M. Mahoney made a motion to reorder agenda moving T. Brown's report out to be the first item.

J. Looney seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Executive Director Report

A. Executive Director's Report

Travis Brown, consultant and Principal of Bronx Lighthouse Charter School, presented findings and recommendations based on his 'walk through' visit to the high school in March.

III. Board Committee Reports

A. Fundraising and Development Committee Report Out

D. Canniff presented details for the November Benefit Concert (1) event planning / scope outlining goals, agenda, etc., (2) description of sponsorship levels, and (3) sponsor prospects. D. Canniff presented a summary of gifts YTD, 7/1/16 - 3/31/17.

B. Academic Accountability Report Out

J. Looney and C. Reyes contributed to T. Brown's report out of the March 'walk through'.

C. Facilities Committee / Facilities Task Force and Finance Committee Report Out

T. Almonte, J. Pichardo presented IAL financials and updated the Board on facilities acquisition and development.

IV. Closing Items

A. Adjourn Meeting

T. Almonte made a motion to adjourn the meeting.

J. Patrick seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,
J. Looney

Inwood Academy for Leadership Charter School

Minutes

Board of Trustees Meeting

Date and Time

Tuesday May 16, 2017 at 7:15 PM

Location

Inwood Academy for Leadership Charter School

Trustees Present

E. Siminerio, J. Looney, J. Patrick, M. Mahoney, R. Graham, T. Almonte

Trustees Absent

L. Rodriguez

Ex-Officio Members Present

C. Reyes

Non Voting Members Present

C. Reyes

Guests Present

D. Canniff, J. Pichardo

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

R. Graham called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday May 16, 2017 @ 7:15 PM at Inwood Academy for Leadership Charter School.

C. Approve Minutes

M. Mahoney made a motion to approve minutes.

J. Patrick seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Executive Director Report

A. Executive Director's Report

C. Reyes discussed agenda items and location for the upcoming Annual Board Meeting, June 16, 17.

C. Reyes promoted upcoming school events.

C. Reyes discussed personnel transitions and the 'new hire' onboarding processes and community building.

III. Board Committee Reports

A. Fundraising Task Force and Development Committee Report Out

J. Canniff shared the FY 2016 - 17 Gift Report to Date Summary, the goal attainment process integrating the "Friends of" Board, and the end of the fiscal year appeal letter.

J. Canniff promoted upcoming community events.

B. Academic Accountability Report Out

J. Looney shared that the 15-16 CEO Evaluation results were shared with C. Reyes. The report was developed by the CEO Evaluation Task Force.

C. Finance Committee / Facilities Task Force Report Out

T. Almonte updated the Board on the progress toward facilities acquisition.

J. Pichardo led a discussion on the the particulars for various financing options.

The Board voted on the following resolution:

The Board of Trustees of Inwood Academy for Leadership Charter School Education Corporation, a New York education corporation, at a duly constituted meeting of the Board held on May 16, 2017, does hereby approve and adopt the following resolution and directs that these resolutions be recorded among the minutes of the proceedings of the School:

Whereas, in conjunction with the Friends of Inwood Academy for Leadership Charter School, Inc., the School has finalized lease terms and documentation to secure for the School a new (to-be renovated) facility located at 3896 Tenth Avenue, New York, New York to house its student body, anticipated to begin with the 2018- 19 school year;

Whereas, under the terms of the Lease, the School is required to guaranty the payment of rent and other expenses set forth in the Lease, as memorialized in that certain Guaranty of Lease attached hereto as Exhibit B.

T. Almonte motioned to approve the above resolution; J. Looney seconded the motion. The Board VOTED unanimously to approve the motion.

M. Mahoney moved to adjourn the meeting and move to Executive Session. T. Almonte second the motion. The Board VOTED unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

M. Mahoney made a motion to adjourn the meeting.

T. Almonte seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made,
seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,
J. Looney

Inwood Academy for Leadership Charter School

Minutes

Annual Board Meeting

Date and Time

Saturday June 17, 2017 at 8:30 AM

Location

Wave Hill, Riverdale, NY / Wave Hill House/ Toscani Room (Second Floor)

Trustees Present

E. Siminerio, J. Looney, J. Patrick, M. Mahoney, R. Graham, T. Almonte

Trustees Absent

L. Rodriguez

Ex-Officio Members Present

C. Reyes

Non Voting Members Present

C. Reyes

Guests Present

J. Pichardo, M. Hackett

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

R. Graham called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Saturday Jun 17, 2017 @ 8:30 AM at Wave Hill, Riverdale, NY / Wave Hill House/ Toscani Room (Second Floor).

C. Approve Minutes

T. Almonte made a motion to approve minutes.

M. Mahoney seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance Committee / Budget Approval / Facilities Task Force Report Out

A. Budget

T. Almonte made a motion to approve the '17- '18 amended budget as presented by J. Pichardo and T. Almonte of the Finance Committee.

J. Patrick seconded the motion.

The board **VOTED** unanimously to approve the motion.

T. Almonte reviewed the challenges and successes of the '16 -17 AY from the finance committee's perspective. T. Almonte highlighted successes in IAL's financial health, in facilities acquisition and in development.

B. CEO Evaluation / Approval of CEO Contract and Salary

T. Almonte made a motion to approve the contract and proposed salary with increase of Christina Reyes, IAL CEO.

M. Mahoney seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Executive Committee Report Out

A. Board Membership/Development Discussion/Board Officer Votes

T. Almonte made a motion to approve the proposed slate of board members for the '17 - '18 year.

E. Siminerio seconded the motion.

The board **VOTED** unanimously to approve the motion.

J. Patrick made a motion to to approve the slate of board officers as the following: Board Chair: R. Graham; Board Vice-Chair, M. Mahoney; Treasurer, T. Almonte and Secretary, J. Looney.

E. Siminerio seconded the motion.

The board **VOTED** unanimously to approve the motion.

Discussion ensued about increasing membership to include all stakeholders.

IV. Board Committee Reports

A. Academic Accountability Report Out

C. Reyes presented the M.S. ELA and Math scores for spring 2017 and the ELA and Math scores from 2016 for comparison.

Discussion ensued.

V. Executive Director Report

A. Executive Director's Report

C. Reyes introduced M. Hackett, H.S. Principal, to the Board. M. Hackett presented her vision employing a distributive leadership model and her academic and culture goals for the next year.

C. Reyes presented the '17 - '18 organization charts for school leadership, the middle school, the high school and for operations/finance. Discussion ensued.

C. Reyes presented the Board Dashboard highlighting projected enrollment and the school's culture.

C. Reyes discussed the process for Charter renewal, for report writing and for the fall DOE visit.

VI. Board Calendar AY 17 - 18

A. Approval Draft of 2017 - 18 Calendar

J. Looney made a motion to approve tentative '17 - '18 Board meeting calendar.

M. Mahoney seconded the motion.
The board **VOTED** unanimously to approve the motion.

VII. Closing Items

A. Adjourn Meeting

M. Mahoney made a motion to adjourn the meeting.
T. Almonte seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made,
seconded and approved, the meeting was adjourned at 2:00 PM.

Respectfully Submitted,
J. Looney

EXTENSION FILING INSTRUCTIONS

FORM 8868 FOR FORM 990

FOR THE YEAR ENDING

JUNE 30, 2017

Prepared for	INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL 108 COOPER STREET NEW YORK, NY 10034
Prepared by	MBAF CPAS, LLC 440 PARK AVE. SOUTH NEW YORK, NY 10016
Amount due	NOT APPLICABLE
Make check payable to	NOT APPLICABLE
Mail extension and check (if applicable) to	NOT APPLICABLE
Extension must be mailed on or before	NOT APPLICABLE
Special Instructions	THE EXTENSION FOR FORM 990 HAS QUALIFIED FOR ELECTRONIC FILING. FORM 8868 EXTENDS THE DUE DATE OF THE ORGANIZATION'S FORM 990 RETURN UNTIL MAY 15, 2018. THE EXTENSION HAS BEEN TRANSMITTED ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for Charities and Non-Profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL	Employer identification number (EIN) or 27-1936773
	Number, street, and room or suite no. If a P.O. box, see instructions. 108 COOPER STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10034	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JENNY PICHARDO

• The books are in the care of ▶ **108 COOPER STREET - NEW YORK, NY 10034**
Telephone No. ▶ **(212) 304-0103** Fax No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15, 2018**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year _____ or
- ▶ tax year beginning **JUL 1, 2016**, and ending **JUN 30, 2017**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.



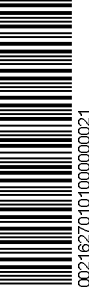
JPMorgan Chase Bank, N.A.
 P O Box 659754
 San Antonio, TX 78265 - 9754

June 01, 2017 through June 30, 2017
 Account Number: **000000926906637**

CUSTOMER SERVICE INFORMATION

Web site: **www.Chase.com**
 Service Center: **1-877-425-8100**
 Deaf and Hard of Hearing: 1-800-242-7383
 Para Espanol: 1-888-622-4273
 International Calls: 1-713-262-1679

00021627 DRE 802 219 18217 NNNNNNNNNN 1 000000000 60 0000
 INWOOD ACADEMY FOR LEADERSHIP CHARTERSCH
 OOL
 108 COOPER ST
 NEW YORK NY 10034-2332



00216270101000000021

SAVINGS SUMMARY

Chase Business Select High Yield Savings

	INSTANCES	AMOUNT
Beginning Balance		\$75,139.86
Deposits and Additions	1	3.07
Ending Balance	1	\$75,142.93
Annual Percentage Yield Earned This Period		0.05%
Interest Paid This Period		\$3.07
Interest Paid Year-to-Date		\$18.60

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$75,139.86
06/30	Interest Payment	3.07	75,142.93
	Ending Balance		\$75,142.93

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase Platinum Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



June 01, 2017 through June 30, 2017
Account Number: **000000926906637**

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation .

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



Entry 1 School Information

Created: 06/19/2017 • Last updated: 07/31/2017

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer (**as of June 30, 2017**) or you may not be assigned the correct tasks.

a. SCHOOL NAME AND BEDS# INWOOD ACADEMY FOR LEADERSHIP CS (NYC CHANCELLOR)

(Select name from the drop down menu)

b. CHARTER AUTHORIZER NYCDOE-Authorized Charter School

(For technical reasons, please re-select authorizer name from the drop down menu).

c. DISTRICT / CSD OF LOCATION NYC CSD 6

d1. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	108 Cooper Street New York, NY 10034	212-304-0103	212-304-0370	jenny.pichardo@inwoodacademy.org

d2. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Jenny Pichardo
Title	COO/CFO
Emergency Phone Number (###-###-####)	347-501-1414

e. SCHOOL WEB ADDRESS (URL) www.inwoodacademy.org

f. DATE OF INITIAL CHARTER 12/2009

g. DATE FIRST OPENED FOR INSTRUCTION 08/2010

h1. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

Inwood Academy for Leadership Charter School will empower students in Inwood and Washington Heights to become agents for change through community focused leadership, character development and college preparedness. Our teachers will regard our student leaders as burgeoning assets to their community and help them develop the tools they need to be successful in college and beyond.

h2. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Brief description of Key design elements are those general aspects of the school that are innovative or unique to the school’s mission and goals, are core to the school’s overall design, and are critical to its success. The design elements may include a specific content area focus; unique student populations to be served; specific educational programs or pedagogical approaches; unique calendar, schedule, or configurations of students and staff; and/or innovative organizational structures and systems.

Variable 1	Content Based Curriculum. Based on the principle that students need a base of knowledge with which to start and to build upon, IALCS will utilize the Core Knowledge Sequence to strategically ensure our students' knowledge base has the necessary breadth and depth, and each year builds upon the content taught the prior school year. The CK sequence allows teachers to convey content to students that is solid, sequenced, specific, and shared. The shared knowledge allows staff and teachers to create constant conversation around common knowledge. Content based learning has proven to be effective with ELLs as well. Weshce and Skehan define language acquisition and content learning as reciprocal process in which one builds on the other.
Variable 2	Intensive Support of ELLs. We intend to enroll 40-50 ELLs (40-50%) each year by setting aside seats in our lottery for this population. An ELL specialist will head our program that will utilize inclusion, along with pull out and push in services based on the individual needs of each student. Also, students will be accessed through the RTI method to pinpoint specific areas of need. IALCS will focus on language acquisition throughout its curriculum. Computer-based reading intervention will be given to all students that need this extra support.
Variable 3	More Time on Task and More Days in the Year. Students at IALCS begin school by 7:40am and end by 4:00pm. This extra time will be utilized by our Specialist to provide extra support for our Special Education and ELL population. Also, students will have three to four extra weeks of school

	<p>throughout the summer. Weeks 1 and 2 are mandatory for all students who received 1's or 2's on the previous year's NYS tests. Week 3 will be a mandatory culture building week for all students called "Leadership Week." These extra three weeks will give students with special needs in all three categories 15 extra school days, while all students receive at least five extra days. These five extra days compiled with the extra hour and half included in the extended school day results in three hundred extra hours on task. this equates to over 60 extra days within the school year. Students who participate in the Leadership Academy after school program will receive even more academic support.</p>
Variable 4	<p>Excellent curriculum is ineffective at best when not used by excellent teachers. Much research points to the fact that teacher quality has the single greatest effect on student achievement. Because of this, a large part of our program will revolve around selecting and retaining excellent teachers. All teachers joining the IALCS staff must: 1) be committed to teaching in underserved communities in an effort to bridge the achievement gap, giving students all the tools necessary and to give these youth all the necessary tools in order to graduate college, 2) believe that teachers are instrumental in building developmental assets in each young person, 3) have a deep understanding of their content area, 4) skill in teacher methodologies, and 5) be a life-long learner in order to model this important trait for the students.</p>
Variable 5	<p>The "Three Cs" Inwood Academy strives to position a culture of leadership development in the forefront of every aspect of our school. Leaders at IAL are defined by their ability to uphold commitment to community, character, and college preparedness. We believe that through innovations in both student and staff leadership, IAL has become an institution grounded by it s mission in empowering students to become agents for changes to ensure that our students achieve and maintain a high level of academic proficiency to attain college acceptance.</p>
Variable 6	(No response)
Variable 7	(No response)
Variable 8	(No response)
Variable 9	(No response)
Variable 10	(No response)

i. TOTAL ENROLLMENT ON JUNE 30, 2017 792

j. GRADES SERVED IN SCHOOL YEAR 2016-17

Check all that apply

Grades Served	5, 6, 7, 8, 9, 10, 11
---------------	-----------------------

k1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION? No

l1. FACILITIES

Does the school maintain or operate multiple sites?

	Yes, 2 sites
--	--------------

l2. SCHOOL SITES

Please list the sites where the school will operate for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	108 Cooper Street New York, NY 10034	212-304-0103	CSD 6	9-11	Yes	Rent/Lease
Site 2	433 West 204th Street New York, NY 10034	646-665-5570	CSD 6	5-8	Yes	Rent/Lease
Site 3	431 West 204th Street New York, NY 10034		CSD 6	12	Yes	Rent/Lease

I2a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Christina Reyes	917-535-1303		christina.reyes@inwoodacademy.org
Operational Leader	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org
Compliance Contact	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org
Complaint Contact	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org

I3. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Christina Reyes	917-535-1303		christina.reyes@inwoodacademy.org
Operational Leader	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org
Compliance Contact	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org
Complaint Contact	Jenny Pichardo	347-501-1414		jenny.pichardo@inwoodacademy.org

m1. Is the school or are the school sites co-located? No

n1. Were there any revisions to the school’s charter during the 2016-17 school year? (Please include approved or pending material and non-material charter revisions). Yes

n2. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in schedule/calendar	<p>Inwood Academy for Leadership Charter School is requesting a non-material change to their charter. The school was chartered in Dec. 2009 and was renewed in January 2015. The school is requesting a change to the length of the school with a 3:30pm dismissal for all middle school grades (5 - 8), with a half day early dismissal every Wednesday at 1pm. The purpose of the early dismissal for the early dismissal on Wednesdays is in order to ensure that all staff are given adequate professional development and planning time. With a larger school, spanning grades 5 - 11, the school can no longer schedule co-planning times effectively within the school day. The schedules can not accommodate co-planning, department meetings, PLCs, grade level meetings and professional development workshops in the regular school day, therefore, in order to ensure that these</p>	9/20/2016	


		meetings and workshops can take place, we must end Wednesdays early.		
2				
3				
4				
5				

o. Name and Position of Individual(s) Who Completed the 2016-17 Annual Report. Jenny Pichardo

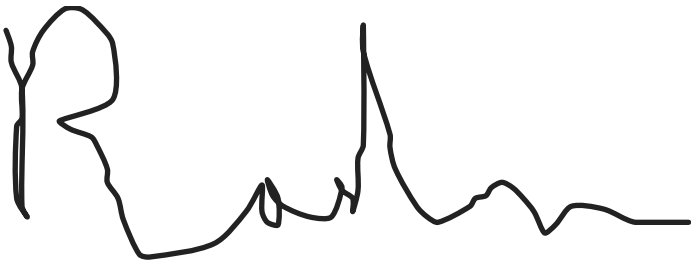
p. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Date 2017/07/26

Thank you.



Entry 2 NYS School Report Card Link

Last updated: 07/26/2017

1. NEW YORK STATE REPORT CARD

<https://data.nysed.gov/profile.php?instid=800000067014>

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).



Entry 3 Progress Toward Goals

Created: 07/26/2017 • Last updated: 11/01/2017

PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2017. If the goals are based on student performance data that the school will not have access to before August 1, 2017 (e.g., the NYS Assessment results), please state this in the last column. The information can be updated when available. Please complete and submit no later than November 1, 2017.

1. ACADEMIC STUDENT PERFORMANCE GOALS

2016-17 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 1	For each year of the school's next charter term, the school will show academic performance with a percent of students proficient at or above Level 3 that meets or exceeds the percent proficient of the Community School District (CSD) of location and also meets or exceeds the citywide percent proficient on the New York State ELA examination. (Relevant for schools serving grades 3-8.)	NY State ELA Exams	Met	
	For each year of the school's next charter term, the school will show academic performance with a percent of students proficient at or above Level 3 that meets or			The school removed 19 students in the 8th grade class to take the Algebra

Academic Goal 2	exceeds the percent proficient of the Community School District (CSD) of location and also meets or exceeds the citywide percent proficient on the New York State math examination. (Relevant for schools serving grades 3-8.)	NY State Math Exams	Not Met	Regents. If we include these students as meeting proficiency as it does in the School Quality Guide, we would have beat the district by 2%.
Academic Goal 3	Each year, at least 75 percent of students in the high school accountability cohort passing an English Regents exam will have a score of 75 or above by the end of their fourth year. (Relevant to school serving grades 9-12.)	NYS Regents		There is no cohort that has been enrolled for four years.
Academic Goal 4	Each year, at least 75 percent of students in the high school accountability cohort passing a math Regents exam will have a score of 75 or above by the end of their fourth year. (Relevant to school serving grades 9-12.)	NYS Regents		There is no cohort that has been enrolled for four years.
	For each year of the school's next charter term, each grade-level cohort will demonstrate growth with a reduction by a half the gap between the percent at or above Level 3 on the previous year's NYS ELA exam (baseline) and the CSD or citywide percent (whichever is higher) of students proficient			

<p>Academic Goal 5</p>	<p>at or above Level 3 on the current year's State ELA exam. For schools in which the number of students scoring above proficiency in a grade-level cohort exceeded the CSD or citywide percent proficient (whichever is higher) on the previous year's ELA exam, the school is expected to demonstrate growth comparable to the CSD in the current year (relevant for schools serving grades 3-8).</p>	<p>NY State ELA Test</p>	<p>Met</p>	
<p>Academic Goal 6</p>	<p>For each year of the school's next charter term, each grade-level cohort will demonstrate growth with a reduction by a half the gap between the percent at or above Level 3 on the previous year's NYS math exam (baseline) and the CSD or citywide percent (whichever is higher) of students proficient at or above Level 3 on the current year's State math exam. For schools in which the number of students scoring above proficiency in a grade-level cohort exceeded the CSD or citywide percent proficient (whichever is higher) on the previous year's math exam, the school is</p>	<p>NY State Math Exams</p>	<p>Not Met</p>	<p>The math scores have not kept up with the ELA score growth. If you count the students who passed Algebra we increased 4%. We have changed the structure of classes in order to make the 6th grade ELA and Math teachers not teach as many students. We will continue to cut down on the student to teacher average in each grade (7th grade next year in 2018 - 2019). In addition, we have ensured that every teacher on staff has an internal coach</p>

	<p>expected to demonstrate growth comparable to the CSD in the current year (relevant for schools serving grades 3-8).</p>			
<p>Academic Goal 7</p>	<p>For each year of the next charter term, the school will perform at the 60th percentile or above compared with citywide averages for its 4-year graduation rate and in the 60th percentile or above compared with citywide averages for its 6-year graduation rate.</p>	<p>Graduation Rate</p>		<p>This data is not yet available because we do not have a graduating class.</p>
<p>Academic Goal 8</p>	<p>For each year of the next charter term, the school will show progress towards having 75% of students enrolled in each grade 9-11 accumulate 10 or more credits towards graduation. The school will be accountable for all credits accumulated by students who were continuously enrolled in the school including students who have dropped out or enrolled in an accredited GED program, however, excluding the credits accumulated by students who have transferred from or to another school, were incarcerated, left the country, or died during the school year. The school will</p>	<p>ATS</p>	<p>Met</p>	

report this each September by submitting a report of student credit accumulation from the previous school year for purposes of the NYC DOE School Quality Reports.

2. Do have more academic goals to add? No

3. Do have more academic goals to add? No

4. ORGANIZATIONAL GOALS

2016-17 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 1	Each year, the school will have an average daily student attendance rate of at least 95 percent	ATS Reports/Internal Data	Met	The overall average was 94%, but this is an average of all grades 9 - 11. The MS met the goal, but the HS did not meet the 95% goal. In the future we would like separate goals for HS and MS.
Org Goal 2	Each year, 95 percent of all students enrolled on the last day of the school year will return the following school year.	ATS Report		We enrolled new student in the 5th and 9th grade and filled open seat in 6 grade. In total we accepted approximately 150 students.
				The school is expanding a grade each year and with

Org Goal 3	Each year, 90 percent of all instructional staff employed during the prior school year will return and/or be asked to return the following school year.	Internal data collection/staff roster	Met	<p>the staff growing every year by a grade to meet the needs of the school its is difficult to provide proper calculations.</p> <p>The Middle School and High School did met the goal with 90% of the teachers returned/were asked to return.</p>
Org Goal 4	In each year of the charter term, parents will express satisfaction with the school's program, based on the NYC DOE School Survey. On key questions as identified in the NYC DOE Charter Schools Accountability Handbook, the school will have a percentage of parents that agree or strongly agree that meets or exceeds citywide averages. The school will only have met this goal if 50% or more parents participate in the survey.	NYC DOE School Survey	Met	
	In each year of the Charter term, staff will express satisfaction with the school's program, based on the NYC DOE			

Org Goal 5	School Survey. On key questions as identified in the NYC DOE Charter Schools Accountability Handbook, the school will have a percentage of staff that agree or strongly agree that meets or exceeds citywide averages. The school will only have met this goal if 50% or more staff participate in the survey.	NYC DOE School Survey	Met	
------------	--	-----------------------	-----	--

5. Do you have more organizational goals to add? Yes

2016-17 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 6	In each year of the charter term, students will express satisfaction with the school's program, based on the NYC DOE School Survey. On key questions as identified in the NYC DOE Charter Schools Accountability Handbook, the school will have a percentage of students that agree or strongly agree that meets or exceeds citywide averages.	NYC DOE School Survey	Met	

	The school will only have met this goal if 50% or more students participate in the survey. (For grades 6-12 only.)			
Org Goal 7	Expectation: Student develop the skills and qualities needed to be successful students and members of the school and broader community: Each year, 95% students in grade 5-12 will complete a community service project.	Internal Tracking	Met	
Org Goal 8	Expectation: There is high social trust among the school community and a culture of excellence: Each year, the school will host three events in conjunction with a community based partner.	Internal Tracking	Met	
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				

6. FINANCIAL GOALS

2016-17 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 1	Each year, the school will operate on a balanced budget and maintain a stable cash flow.	Audit	Met	
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				



Entry 4 Expenditures per Child

Created: 07/24/2017 • Last updated: 07/26/2017

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2016-17 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: <http://www.p12.nysed.gov/psc/AuditGuide.html>

Line 1: Total Expenditures	131931978
Line 2: Year End FTE student enrollment	806
Line 3: Divide Line 1 by Line 2	16362

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2016-17 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year-end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:

The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:

<http://www.p12.nysed.gov/psc/AuditGuide.html>.

Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	909120
Line 2: Management and General Cost (Column)	761473
Line 3: Sum of Line 1 and Line 2	1670593
Line 5: Divide Line 3 by the Year End FTE student enrollment	2072

Thank you.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2016)

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS:	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7-13
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	14-15
Schedule of Findings and Responses	16-18



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Inwood Academy for Leadership Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Inwood Academy for Leadership Charter School (the "School"), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Inwood Academy for Leadership Charter School as of June 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Inwood Academy for Leadership Charter School's 2016 financial statements and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 07, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2016 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2017, on our consideration of Inwood Academy for Leadership Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Inwood Academy for Leadership Charter School's internal control over financial reporting and compliance.

MBAF CPAs, LLC

New York, NY
October 26, 2017

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2016)

ASSETS	2017	2016
Cash	\$ 1,638,900	\$ 807,950
Cash - restricted	75,143	75,106
Grants receivable	422,205	455,232
Prepaid expenses and other assets	589,380	13,944
Property and equipment, net	1,843,823	2,136,104
Construction in progress	733,046	46,523
Deposit	350,000	-
	<u>\$ 5,652,497</u>	<u>\$ 3,534,859</u>
 LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 285,928	\$ 257,521
Accrued salaries and other payroll related expenses	125,592	198,399
Due to NYC Department of Education	102,276	9,925
Deferred rent	343,319	304,116
Capital lease obligation	21,189	66,632
	<u>878,304</u>	<u>836,593</u>
 NET ASSETS		
Unrestricted	4,764,693	2,698,266
Temporarily restricted	9,500	-
	<u>4,774,193</u>	<u>2,698,266</u>
	<u>\$ 5,652,497</u>	<u>\$ 3,534,859</u>

The accompanying notes are an integral part of these financial statements.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)

	Unrestricted	Temporarily Restricted	Total 2017	Total 2016
OPERATING REVENUE AND SUPPORT				
State and local per pupil operating revenue	\$ 13,688,308	\$ -	\$ 13,688,308	\$ 11,491,775
Government grants and contracts	1,562,333	-	1,562,333	1,340,215
Contributions and other grants	113,362	9,500	122,862	130,637
Interest income	516	-	516	49
	<u>15,364,519</u>	<u>9,500</u>	<u>15,374,019</u>	<u>12,962,676</u>
EXPENSES				
Program services	11,326,339	-	11,326,339	10,278,183
Management and general	1,811,459	-	1,811,459	1,419,992
Fundraising	160,294	-	160,294	134,299
	<u>13,298,092</u>	<u>-</u>	<u>13,298,092</u>	<u>11,832,474</u>
CHANGE IN NET ASSETS	2,066,427	9,500	2,075,927	1,130,202
NET ASSETS - BEGINNING OF YEAR	<u>2,698,266</u>	<u>-</u>	<u>2,698,266</u>	<u>1,568,064</u>
NET ASSETS - END OF YEAR	<u>\$ 4,764,693</u>	<u>\$ 9,500</u>	<u>\$ 4,774,193</u>	<u>\$ 2,698,266</u>

The accompanying notes are an integral part of these financial statements.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)

	No. of Positions	Program Services			Supporting Services			
		General Education	Special Education	Total Program	Management and General	Fundraising	2017	2016
Personnel services costs:								
Administrative staff personnel	25	\$ 863,100	\$ 220,816	\$ 1,083,916	\$ 628,702	\$ 95,425	\$ 1,808,043	\$ 1,681,468
Instructional personnel	99	4,223,115	1,191,537	5,414,652	15,331	1,704	5,431,687	4,616,191
Non-instructional personnel	10	-	-	-	265,082	-	265,082	202,470
Total salaries and wages	134	5,086,215	1,412,353	6,498,568	909,115	97,129	7,504,812	6,500,129
Payroll taxes and employee benefits		1,034,345	287,220	1,321,565	184,881	19,752	1,526,198	1,309,363
Retirement benefits		87,814	24,384	112,198	15,696	1,677	129,571	162,823
Legal fees		-	-	-	41,616	-	41,616	7,778
Accounting / Audit services		-	-	-	99,043	-	99,043	136,209
Professional fees - other		264,113	72,841	336,954	149,167	8,427	494,548	472,775
Building and land rent / lease		845,649	234,872	1,080,521	152,018	16,241	1,248,780	1,236,483
Repairs and maintenance		57,017	15,836	72,853	10,250	1,095	84,198	85,440
Insurance		42,902	11,916	54,818	7,712	824	63,354	52,429
Utilities		98,892	27,466	126,358	17,777	1,899	146,034	133,710
Non-capitalized equipment / furnishings		64,275	17,852	82,127	11,554	1,234	94,915	72,042
Staff development		142,710	39,637	182,347	25,654	2,741	210,742	170,717
Student and staff recruitment		28,742	7,983	36,725	5,167	552	42,444	24,024
Technology		113,678	31,573	145,251	20,435	2,183	167,869	178,942
Supplies / Materials		195,298	52,242	247,540	294	33	247,867	214,823
Food services		313,779	83,907	397,686	-	-	397,686	347,205
Student services		143,417	38,827	182,244	-	-	182,244	148,552
Office expense		-	-	-	90,106	-	90,106	82,638
Bank and interest expense		-	-	-	-	-	-	7,077
Depreciation and amortization		324,543	90,139	414,682	58,342	6,233	479,257	482,402
Other		26,633	7,269	33,902	12,632	274	46,808	6,913
		\$ 8,870,022	\$ 2,456,317	\$ 11,326,339	\$ 1,811,459	\$ 160,294	\$ 13,298,092	\$ 11,832,474

The accompanying notes are an integral part of these financial statements.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue and support	\$ 15,498,881	\$ 12,641,173
Cash received from interest income	516	49
Cash paid to employees and suppliers	<u>(13,399,505)</u>	<u>(11,301,047)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>2,099,892</u>	<u>1,340,175</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(186,976)	(538,399)
Construction in progress	(686,523)	(46,523)
Deposit	<u>(350,000)</u>	<u>-</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(1,223,499)</u>	<u>(584,922)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments for capital lease obligations	<u>(45,443)</u>	<u>(52,067)</u>
NET INCREASE IN CASH	830,950	703,186
CASH - BEGINNING OF YEAR	<u>807,950</u>	<u>104,764</u>
CASH - END OF YEAR	<u>\$ 1,638,900</u>	<u>\$ 807,950</u>
Reconciliation of change in net assets to net cash provided by operating activities:		
Change in net assets	\$ 2,075,927	\$ 1,130,202
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	479,257	482,402
Deferred rent	39,203	91,227
Changes in operating assets and liabilities:		
Cash - restricted	(37)	(48)
Grants receivable	33,027	(295,322)
Prepaid expenses and other assets	(575,436)	(7,957)
Accounts payable and accrued expenses	28,407	(11,051)
Accrued salaries and other payroll related expenses	(72,807)	(23,146)
Due to NYC Department of Education	<u>92,351</u>	<u>(26,132)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 2,099,892</u>	<u>\$ 1,340,175</u>
SUPPLEMENTAL SCHEDULE OF NONCASH INVESTING AND FINANCING ACTIVITIES:		
Equipment acquired by incurring capital lease obligations	\$ -	\$ 49,750

The accompanying notes are an integral part of these financial statements.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

1. NATURE OF THE ORGANIZATION

Inwood Academy for Leadership Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on December 15, 2009 to operate a charter school pursuant to Article 56 of the Educational Law of the State of New York. The School was granted a provisional charter on December 15, 2009, valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School's charter was renewed during the year for a three and a half year term until June 30, 2018.

The School opened its doors in the Fall of 2010 in Upper Manhattan with a rigorous academic program and a highly structured and supportive school culture. The School is uniquely designed to empower students in Inwood and Washington Heights to become agents for change through community-focused leadership, character development and college preparedness.

The School, as determined by the Internal Revenue Service, is exempt from Federal income tax under section 501(a) of the Internal Revenue Code ("IRC") as an organization described in Section 501(c)(3) of the IRC and under the corresponding provisions of the New York State tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the IRC and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii) of the IRC.

In fiscal year 2017, the School operated classes for students in the fifth through eleventh grades. In fiscal year 2016, the School operated classes for students in the fifth through tenth grades.

The New York City Department of Education ("NYCDOE") provides free transportation directly to a majority of the School's students.

2. SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation

The School's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The classification of the School's net assets and its support, revenues and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the three classes of net assets - permanently restricted, temporarily restricted, and unrestricted - be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

These classes are defined as follows:

Permanently Restricted – Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the School.

Temporarily Restricted – Net assets resulting from contributions and other inflows of assets whose use by the School are limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the School pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities.

Unrestricted – The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

The School has no permanently restricted net assets at June 30, 2017.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash - Restricted

The State University of New York requires an escrow account of \$75,143 to be held aside at June 30, 2017 to cover debts in the event of the School's dissolution.

Grants Receivable

Grants receivable represent unconditional promises to give. Grants receivable that are expected to be collected within one year and recorded at net realizable value are \$422,205 and \$455,232 at June 30, 2017 and 2016, respectively. The School has determined that no allowance for uncollectible accounts for grants receivable is necessary at June 30, 2017 and 2016. Such estimate is based on management's assessments of the creditworthiness of its grantors, the aged basis of its receivables, as well as current economic conditions and historical information.

Revenue Recognition

Revenue from the state and local government resulting from the School's charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which qualifying expenditures have not been incurred, if any, are reflected as refundable advances from state and local government grants in the accompanying statement of financial position.

The School receives a substantial portion of its support and revenue from the NYCDOE. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

Property and Equipment

Property and equipment are stated at cost and are depreciated on the straight-line method over the estimated useful lives of the assets. The School has established a \$1,000 threshold above which assets are evaluated to be capitalized. Leasehold improvements are amortized over the shorter of the life of the asset or the life of the lease. Property and equipment acquired with certain government contract funds is recorded as expenses pursuant to the terms of the contract in which the government funding source retains ownership of the property. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized. No depreciation is recorded on construction in progress until placed into service.

Impairment

The School reviews long-lived assets to determine whether there has been any permanent impairment whenever events or circumstances indicate the carrying amount of an asset may not be recoverable. If the sum of the expected future undiscounted cash flows is less than the carrying amount of the assets, the School recognizes an impairment loss. No impairment losses were recognized for the years ended June 30, 2017 and 2016.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis. Expenses that can be directly identified with the program or supporting service to which they relate are charged accordingly. Other expenses by function have been allocated among program and supporting service classifications based upon benefits received.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Advertising

The School expenses advertising costs as incurred. The School incurred no advertising costs for the years ended June 30, 2017 and 2016.

Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The School has evaluated events through October 26, 2017, which is the date the financial statements were available to be issued.

Comparative Financial Information

The June 30, 2017 financial statements include certain prior year summarized comparative information in total but not by net asset class. In addition, only certain of the notes to the financial statements for June 30, 2016 are presented. As a result, the June 30, 2016 comparative information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such June 30, 2016 information should be read in conjunction with the School's financial statements for the year ended June 30, 2016, from which the summarized information was derived.

Income Taxes

The School follows the accounting standard for uncertainty in income taxes. The standard prescribes a minimum recognition threshold and measurement methodology that a tax position taken or expected to be taken in a tax return is required to meet before being recognized in the financial statements. It also provides guidance for derecognition, classification, interest and penalties, disclosure and transition.

The School files informational returns in the federal jurisdiction. With few exceptions, the School is no longer subject to Federal, state, or local income tax examinations for fiscal years before 2014.

The School believes that it has appropriate support for the positions taken on its tax returns. Nonetheless, the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities may differ materially from the amounts paid. Management believes that its nonprofit status would be sustained upon examination.

Should there be interest on underpayments of income tax, the School would classify it as "Interest Expense." The School would classify penalties in connection with underpayments of income tax as "Other Expense."

Deferred Rent

In accordance with U.S. GAAP, rent expense is recognized on a straight-line basis over the life of the lease, including future escalations of rent, rather than in accordance with lease payments. Deferred rent represents the adjustment to future rents as a result of using the straight-line method.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recent Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board (“FASB”) issued an accounting standards update which affects the revenue recognition of entities that enter into either (1) certain contracts to transfer goods or services to customers or (2) certain contracts for the transfer of nonfinancial assets. The update indicates an entity should recognize revenue in an amount that reflects the consideration the entity expects to be entitled to in exchange for the goods or services transferred by the entity. The update is to be applied to the beginning of the year of implementation or retrospectively and is effective for annual periods beginning after December 15, 2018 and in interim periods in annual periods beginning after December 15, 2019. Early application is permitted but no earlier than annual reporting periods beginning after December 31, 2016. The School is currently evaluating the effect the update will have on its financial statements.

In February 2016, the FASB issued an accounting standards update which amends existing lease guidance. The update requires lessees to recognize a right-of-use asset and related lease liability for many operating leases now currently off-balance sheet under current U.S. GAAP. Accounting by lessors remains largely unchanged from current U.S. GAAP. The update is effective using a modified retrospective approach for fiscal years beginning after December 15, 2019, and for interim periods within fiscal years beginning after December 15, 2020, with early application permitted. The School is currently evaluating the effect the update will have on its financial statements.

In August 2016, the FASB issued an accounting standards update which aims to improve information provided to creditors, donors, grantors, and others while also reducing complexity and costs. The update is the first phase of a project regarding not-for-profits which aims to improve and simplify net asset classification requirements and improve the information presented and disclosed in financial statements about liquidity, cash flows, and financial performance. The update is effective retrospectively for financial statements issued for fiscal years beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018, with earlier application permitted. The School is currently evaluating the effect the update will have on its financial statements.

In November 2016, the FASB issued an accounting standards update which amends cash flow statement presentation of restricted cash. The update requires amounts generally described as restricted cash and restricted cash equivalents be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. The update is effective retrospectively for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019, with early adoption permitted. The School is currently evaluating the effect the update will have on its financial statements.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

3. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30,:

	2017	2016	Estimated Useful Life
Furniture and fixtures	\$ 764,707	\$ 758,638	3 years
Equipment and computers	687,228	646,576	3 years
Capital lease equipment	169,310	169,310	Life of lease
Leasehold improvements	2,022,168	1,881,913	Life of lease
	<u>3,643,413</u>	<u>3,456,437</u>	
Less: accumulated depreciation and amortization, including accumulated amortization on capital leases of \$147,979 and \$107,590 as of June 30, 2017 and 2016, respectively	<u>(1,799,590)</u>	<u>(1,320,333)</u>	
	<u>\$ 1,843,823</u>	<u>\$ 2,136,104</u>	

Depreciation and amortization expense amounted to \$479,257 and \$482,402 for the years ended June 30, 2017 and 2016, respectively, including amortization expense on capital leases of \$40,389 and \$53,673 for the years ended June 30, 2017 and 2016, respectively.

4. CONSTRUCTION IN PROGRESS

In 2016, the School began performing due diligence and evaluating conditions for a new location. Construction in progress amounted to \$733,046 and \$46,523 at June 30, 2017 and 2016, respectively. The School deposited a construction escrow amount of \$350,000 related to an agreement with 3896 10th Ave Associates during the year ended June 30, 2017.

5. PENSION PLAN

The School has a 403(b) profit sharing plan (the "Plan") which covers most of the employees. The Plan is a defined contribution plan. Employees are eligible to enroll in the Plan either on the first day of the Plan year or the first day of the seventh month of the Plan year. Those employees who have completed at least 1 full year of service are also eligible for employer contributions. The Plan provides for the School to contribute up to 5% of an employee's salary. The School contribution becomes fully vested after the employee completes one year of service. For the years ended June 30, 2017 and 2016, pension expense for the School was \$128,742 and \$162,822, respectively.

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

6. TEMPORARILY RESTRICTED NET ASSETS:

Temporarily restricted net assets are both purpose and time restricted and consisted of \$9,500 for the College Career Readiness program for the year ended June 30, 2017.

7. COMMITMENTS

The School has a lease with The Roman Catholic Church of the Good Shepherd of New York City that will expire on June 30, 2018. The School took possession of this space in August 2012. Annual lease payments amounted to \$417,420 during each of the years ended June 30, 2017 and 2016.

On June 19, 2014, the School entered into a lease with The Roman Catholic Church of St. Jude. The lease period is from July 1, 2014 through June 30, 2024. The School took possession of this space in July 2014. Annual lease payments amounted to \$780,000 and \$740,000 during the years ended June 30, 2017 and 2016, respectively.

The School entered into one capital lease in 2016 for computers for a total commitment of \$49,750 during the year ended June 30, 2016.

On May 2017, the School entered into a lease with 3896 10th Ave Associates. The lease period is from September 30, 2017 through October 1, 2047. There were no related lease payments for the year ended June 30, 2017.

Total future minimum rental and lease payments are as follows:

<u>June 30,</u>	<u>Operating Leases</u>	<u>Capital Leases</u>
2018	\$ 1,690,170	\$ 19,761
2019	1,534,000	3,293
2020	1,534,000	-
2021	1,534,000	-
2022	1,534,000	-
Thereafter	<u>22,255,689</u>	<u>-</u>
	<u>\$ 30,081,859</u>	23,054
Less interest expense		1,865
Net minimum obligations under capital leases		<u>\$ 21,189</u>

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

8. RISK MANAGEMENT

The School is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to help protect itself from such risks.

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

9. CONCENTRATIONS

Financial instruments that potentially subject the School to a concentration of credit risk include cash accounts at a major financial institution that, at times, exceeded the Federal Deposit Insurance Corporation ("FDIC") insured limit of \$250,000.

The School received approximately 92% of its total revenue from per pupil funding from the NYCDOE during the year ended June 30, 2017. The School received approximately 90% of its total revenue from per pupil funding from the NYCDOE during the year ended June 30, 2016.

Two major grantors accounted for approximately 89% and 77% of grants receivable at June 30, 2017 and 2016, respectively.

Three vendors accounted for approximately 41% and 51% of accounts payable at June 30, 2017 and 2016, respectively.



Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

To the Board of Trustees
Inwood Academy for Leadership Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Inwood Academy for Leadership Charter School (the "School"), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 26, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of findings and responses as finding 2017-01.

The School's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

We noted certain matters that we reported to management of the School in a separate letter dated October 26, 2017.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MBAF CPAs, LLC

New York, NY
October 26, 2017

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2017

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued:

Unqualified

Internal control over financial reporting:

Material weakness (es) identified?

yes _____

no √ _____

Significant deficiency (ies) identified that are not
considered to be material weaknesses?

yes _____

no √ _____

Noncompliance material to financial statements noted?

yes √ _____

no _____

SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2017

SECTION II – COMPLIANCE FINDING

Finding: 2017-01

Criteria and condition: The School is required to be in compliance with the New York State Education Department (“NYSED”) requirements. The teacher certification exemption allows Charter Schools to have up to 15 uncertified teachers. The School had 16 teachers that were uncertified.

Context: NYSED requires the School to have no more than 15 uncertified teachers, with the provision that five of these teachers be teaching math, science, computer science, technology, or career and technical education, with the remaining ten teachers not restricted.

Cause: Inadequate management oversight of NYSED requirements.

Effect: The School can be under additional scrutiny from the New York City Department of Education for not being in compliance with the NYSED requiring teachers to be qualified through certification.

Recommendation: We recommend the School be in compliance with the NYSED teacher qualification requirements.

CORRECTIVE ACTION PLAN
JUNE 30, 2017

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTION:

Finding: 2017-01

We recognize and agree with the finding regarding the noncompliance with teacher certification requirements during fiscal year 2017. Throughout the fiscal/academic year, two teachers were pending professional certification (under review for NYSED). Had those teachers cleared, Inwood Academy for Leadership Charter School would have been compliant.

Inwood Academy for Leadership Charter School

Communication With Those Charged With Governance

October 26, 2017





October 26, 2017

To the Board of Trustees of
Inwood Academy for Leadership Charter School

We have audited the financial statements of Inwood Academy for Leadership Charter School (the "School") for the year ended June 30, 2017 and are prepared to issue our report thereon dated October 26, 2017. Professional standards require that we provide you with the following information related to our audit. This letter is divided into two sections: 1) required communications from the auditors to those with audit oversight responsibilities and 2) opportunities for strengthening internal controls or enhancing operating efficiency and our related recommendations.

REQUIRED COMMUNICATIONS

A. Our Responsibility under U.S. Generally Accepted Auditing Standards:

As stated in our engagement letter April 25, 2017, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities. Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement. As part of our audit, we considered the internal control of Inwood Academy for Leadership Charter School. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

B. Planned Scope and Timing of the Audit:

We performed the audit according to the planned scope and timing previously communicated to you in our meeting about planning matters in July 2017.

C. Auditor Independence:

We affirm that MBAF CPA's, LLC is independent with respect to Inwood Academy for Leadership Charter School.

D. Qualitative Aspects of Accounting Practices:

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Inwood Academy for Leadership Charter School are described in Note 2 to the financial statements. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

E. Accounting Estimates Used in the Financial Statements:

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Allowance for Doubtful Accounts:

As of June 30, 2017, Inwood Academy for Leadership Charter School recorded grant and other receivables of \$422,205. Management concluded that no allowance for doubtful accounts was necessary. Management calculated based on the assessment of the credit-worthiness of the School's donors, the aged basis of the receivables, as well as economic conditions and historical information. Based on our audit procedures, we concur with management's conclusion.

Depreciation:

Management's estimate of depreciation is based on estimated useful lives of assets. We evaluated the estimated useful lives of the assets in comparison to generally accepted accounting principles in determining that it is reasonable in relation to the financial statements taken as a whole.

Functional Statement Allocation:

Management's estimate of the allocation of functional expenses is directly identified with the program or supporting service to which they relate. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

F. Sensitive Disclosures Affecting the Financial Statements:

The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure(s) affecting the financial statements were:

The disclosure of Risk Management in Note 8 to the financial statements which describes various risks to which the School is exposed.

G. Corrected and Uncorrected Misstatements:

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Except as made known to you, management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and uncorrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole. We will identify those adjustments proposed both corrected and uncorrected:

Proposed and Corrected:

There were four audit adjustments (which includes one given by the School) that decreased income by approximately \$60,500. The current year's adjustments were as follows:

1. To accrue legal expenses for approximately \$21,200.
2. Provided by client entry to record severance pay expense of employee, which decreased net income by approximately \$39,500.

Proposed and Uncorrected:

There were no entries that were proposed and uncorrected due to immateriality.

H. Audit Difficulties and Disagreements with Management:

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report.

We are pleased to report that no such disagreements arose during the course of our audit.

I. Management Representations:

We have requested certain representations from management that are included in the management representation letter dated October 26, 2017.

J. Management Consultations with Other Independent Accountants:

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

K. Other Audit Findings or Issues:

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

OPPORTUNITIES FOR STRENGTHENING INTERNAL CONTROLS OR ENHANCING OPERATING EFFICIENCY

Compliance Testing:

We noted that the School did not meet the requirement of certification for 16 teachers during our preliminary payroll testing. NYSED requires the School to have a maximum of 15 uncertified teachers provided that five of these teachers are teaching math, science, computer science, technology, or career and technical education, with the remaining ten teachers not restricted. The School can be under additional scrutiny from the New York City Department of Education for not being in compliance with the NYSED requiring teachers to be qualified through certification. We recommended for the School to be in compliance with the NYSED teacher qualification requirements.

Property, Plant and Equipment Testing:

Our testing of property plant and equipment revealed a capitalization policy of \$1,000 which leads to a larger number of inconsequential items being capitalized. We recommend that the School consider raising the threshold between \$3,000 to \$5,000. We also found that assets were being capitalized according to invoice amounts. We recommend that the determination to expense or capitalize assets be done by individual items not by invoice.

We wish to thank management and personnel for their support and assistance during our audit. We would be pleased to further discuss the contents of this report with you at your convenience.

This information is intended solely for the use of the Board of Trustees, finance committee and management of Inwood Academy for Leadership Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

MBAF CPAs, LLC

MBAF CPA's, LLC



Entry 6d Additional Financial Docs

Last updated: 11/01/2017

The additional items listed below should be uploaded if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the corrective action plan will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

1. Management Letter

<https://nysed-cso-reports.fluidreview.com/resp/12010934/8mMlunnVv3/>

Explanation for not uploading the Management Letter. (No response)

2. Form 990

<https://nysed-cso-reports.fluidreview.com/resp/12010934/FINDqRIBTE/>

Explanation for not uploading the Form 990. (No response)

3. Federal Single Audit

Note: A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Uniform Guidelines for the federal filing requirements.

(No response)

Explanation for not uploading the Federal Single Audit. Not required as school did not expend federal funds over \$750k

4. CSP Agreed Upon Procedure Report

(No response)

Explanation for not uploading the procedure report. Not required as school no longer receives CSP funding

5. Evidence of Required Escrow Account

<https://nysed-cso-reports.fluidreview.com/resp/12010934/pN6H0Nalce/>

Explanation for not uploading the Escrow evidence. (No response)

6. Corrective Action Plan

A **Corrective Action Plan** for Audit Findings and Management Letter Recommendations, which must include:

- a. The person responsible
- b. The date action was taken, or will be taken
- c. Description of the action taken
- d. Evidence of implementation (if available)

(No response)

Explanation for not uploading the Corrective Action Plan. Included in financial statement, page 18.



Entry 5d Financial Services Contact Information

Created: 10/31/2017 • Last updated: 11/01/2017

Regents, NYCDOE and Buffalo BOE authorized schools should enter the financial contact information requested and upload the independent auditor's report and internal controls reports as one combined file.

1. School Based Fiscal Contact Information

School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
Jenny Pichardo	jenny.pichardo@inwoodacademy.org	347-501-1414

2. Audit Firm Contact Information

School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
Jimmy Vora	jvora@mbafcpa.com	646-519-7133	7

3. If applicable, please provide contact information for the school's outsourced financial services firm.

Firm Name	Contact Person	Mailing Address	Email	Phone	Years with Firm
CSBM	Collin Raymond	237 West 35th St., Suite 301, New York, NY 10001	craymond@csbm.com	888-718-2726	3

Inwood Academy

PROJECTED BUDGET FOR 2017-2018

July 1, 2017 to June 30, 2018

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	11,021,100	4,871,413	-	214,683	1,224,104	17,331,299
Total Expenses	11,500,211	2,700,607	-	217,407	1,420,885	15,839,110
Net Income	(479,111)	2,170,807	-	(2,725)	(196,781)	1,492,189
Actual Student Enrollment	745	164				909
Total Paid Student Enrollment	700	164				864

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
----------------------	----------------------	-------	-------------	-------------------------	-------

REVENUE

REVENUES FROM STATE SOURCES

Per Pupil Revenue

CY Per Pupil Rate

District of Location

\$14,027.00

School District 2 (Enter Name)

School District 3 (Enter Name)

School District 4 (Enter Name)

School District 5 (Enter Name)

Special Education Revenue

Grants

Stimulus

Other

Other State Revenue

TOTAL REVENUE FROM STATE SOURCES

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs

Title I

Title Funding - Other

School Food Service (Free Lunch)

Grants

Charter School Program (CSP) Planning & Implementation

Other

Other Federal Revenue

TOTAL REVENUE FROM FEDERAL SOURCES

LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising

Erate Reimbursement

Interest Income, Earnings on Investments,

NYC-DYCD (Department of Youth and Community Developmt.)

Food Service (Income from meals)

Text Book

Other Local Revenue

TOTAL REVENUE FROM LOCAL and OTHER SOURCES

TOTAL REVENUE

9,147,394	2,148,542	-	186,343	1,062,513	12,544,791
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,147,394	2,148,542	-	186,343	1,062,513	12,544,791
-	2,123,487	-	-	-	2,123,487
-	-	-	-	-	-
-	-	-	-	-	-
1,159,628	272,340	-	22,490	128,237	1,582,695
10,307,021	4,544,369	-	208,833	1,190,750	16,250,973
-	159,575	-	-	-	159,575
157,756	37,054	-	3,214	18,324	216,347
16,372	3,845	-	334	1,902	22,452
264,891	62,060	-	-	-	326,951
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
439,019	262,535	-	3,547	20,226	725,326
113,023	26,547	-	2,302	13,128	155,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
162,037	37,963	-	-	-	200,000
275,060	64,510	-	2,302	13,128	355,000
11,021,100	4,871,413	-	214,683	1,224,104	17,331,299

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

	No. of Positions						
Executive Management	2.00	210,105	45,023	-	15,008	30,015	300,150
Instructional Management	22.00	1,250,882	293,064	-	-	-	1,543,946
Deans, Directors & Coordinators	8.00	441,686	112,166	-	82,157	41,078	677,087
CFO / Director of Finance	-	-	-	-	-	-	-
Operation / Business Manager	-	-	-	-	-	-	-
Administrative Staff	7.00	23,790	5,490	-	3,660	328,660	361,600
TOTAL ADMINISTRATIVE STAFF	39	1,926,463	455,742	-	100,824	399,753	2,882,783

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	37.00	1,895,526	444,095	-	-	-	2,339,620
Teachers - SPED	16.00	796,792	186,677	-	-	-	983,469
Substitute Teachers	4.00	125,189	29,330	-	-	-	154,519
Teaching Assistants	14.00	374,197	87,669	-	-	-	461,865
Specialty Teachers	12.00	617,260	144,615	-	-	-	761,875
Aides	-	-	-	-	-	-	-
Therapists & Counselors	5.00	269,756	63,200	-	-	-	332,956
Other - Staffing	1.50	318,678	74,022	-	28,000	28,000	448,700
TOTAL INSTRUCTIONAL	90	4,397,398	1,029,607	-	28,000	28,000	5,483,005

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-
Custodian	5.00	-	-	-	-	168,772	168,772
Security - Staffing	-	-	-	-	-	-	-
Other - Non-Instruct	4.50	-	-	-	-	138,021	138,021
TOTAL NON-INSTRUCTIONAL	10	-	-	-	-	306,793	306,793

SUBTOTAL PERSONNEL SERVICE COSTS

138	6,323,861	1,485,350	-	128,824	734,546	8,672,581
------------	------------------	------------------	----------	----------------	----------------	------------------

PAYROLL TAXES AND BENEFITS

Payroll Taxes		541,239	127,126	-	11,026	62,867	742,258
Fringe / Employee Benefits		696,102	163,501	-	14,180	80,856	954,639
Retirement / Pension		91,503	21,492	-	1,864	10,629	125,488
TOTAL PAYROLL TAXES AND BENEFITS		1,328,844	312,119	-	27,070	154,352	1,822,385

TOTAL PERSONNEL SERVICE COSTS

7,652,705	1,797,469	-	155,894	888,898	10,494,966
------------------	------------------	----------	----------------	----------------	-------------------

CONTRACTED SERVICES

Accounting / Audit		-	-	-	-	75,000	75,000
Legal		-	-	-	-	10,000	10,000
Management Company Fee		-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-
Food Service / School Lunch		395,586	92,680	-	-	-	488,266
Payroll Services		9,283	2,180	-	189	1,078	12,731
Special Ed Services		-	-	-	-	-	-
Titlment Services (i.e. Title I)		-	-	-	-	-	-
Other Purchased / Professional / Consulting		14,584	3,425	-	297	1,694	20,000
TOTAL CONTRACTED SERVICES		419,452	98,286	-	486	87,772	605,997

SCHOOL OPERATIONS

Board Expenses		-	-	-	-	20,000	20,000
Classroom / Teaching Supplies & Materials		136,626	32,009	-	-	-	168,635
Special Ed Supplies & Materials		-	-	-	-	-	-
Textbooks / Workbooks		-	-	-	-	-	-
Supplies & Materials other		6,224	1,458	-	-	-	7,682

Equipment / Furniture	146,807	34,446	-	1,753	9,994	193,000
Telephone	15,896	3,734	-	324	1,846	21,800
Technology	308,644	72,461	-	5,132	29,263	415,500
Student Testing & Assessment	56,713	13,287	-	-	-	70,000
Field Trips	4,051	949	-	-	-	5,000
Transportation (student)	-	-	-	-	-	-
Student Services - other	232,726	54,524	-	-	-	287,250
Office Expense	-	-	-	-	90,000	90,000
Staff Development	86,772	20,381	-	1,768	10,079	119,000
Staff Recruitment	14,584	3,425	-	297	1,694	20,000
Student Recruitment / Marketing	14,584	3,425	-	297	1,694	20,000
School Meals / Lunch	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-
Fundraising	-	-	-	2,500	-	2,500
Other - Operations	1,215	285	-	-	500	2,000
TOTAL SCHOOL OPERATIONS	1,024,841	240,385	-	12,071	165,071	1,442,367

FACILITY OPERATION & MAINTENANCE

Insurance	56,671	13,311	-	1,154	6,583	77,720
Janitorial	148,752	34,939	-	3,030	17,278	204,000
Building and Land Rent / Lease	1,672,780	392,903	-	34,076	194,301	2,294,060
Repairs & Maintenance	7,292	1,713	-	149	847	10,000
Equipment / Furniture - Facilities	2,917	685	-	59	339	4,000
Security	140,002	32,884	-	2,852	16,262	192,000
Utilities	192,503	45,215	-	3,922	22,360	264,000
TOTAL FACILITY OPERATION & MAINTENANCE	2,220,918	521,650	-	45,243	257,970	3,045,780

DEPRECIATION & AMORTIZATION

DEPRECIATION & AMORTIZATION	182,295	42,817	-	3,714	21,174	250,000
-----------------------------	---------	--------	---	-------	--------	---------

DISSOLUTION ESCROW & RESERVES / CONTIGENCY

DISSOLUTION ESCROW & RESERVES / CONTIGENCY	-	-	-	-	-	-
--	---	---	---	---	---	---

TOTAL EXPENSES	11,500,211	2,700,607	-	217,407	1,420,885	15,839,110
-----------------------	-------------------	------------------	----------	----------------	------------------	-------------------

NET INCOME	(479,111)	2,170,807	-	(2,725)	(196,781)	1,492,189
-------------------	------------------	------------------	----------	----------------	------------------	------------------

ENROLLMENT - *School Districts Are Linked To Above Entries*

	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED
District of Location	745	164	909
School District 2 (Enter Name)			-
School District 3 (Enter Name)			-
School District 4 (Enter Name)			-
School District 5 (Enter Name)			-
TOTAL ENROLLMENT	745	164	909
REVENUE PER PUPIL	14,793	29,704	-
EXPENSES PER PUPIL	15,437	16,467	-

List exact titles and staff FTE"s (Full time equiivalent)

Executive Director, CFO/COO

Principals, Asst. Principals, Deans, Directors

Dir Ops, Talent Mgr, Dir Technology, Dir Development, Dir FACE, AP Data &

Operations Associate, HR, Ops Mgr, Fiscal Mgr, Ops support

Teachers

SpEd / AIS teachers

Permanent & part-time subs

Apprentice teachers

Electives

Social workers, counselors, behavior intervention, speech therapist

Stipends, bonuses, data assistant

Custodians

Kitchen staff

Taxes

Benefits

401k match + fees

Annual Audit, Financial Management Consultant

Legal

Food services/caterer

Payroll fees

Consultants

Board expenses

Supplies, NYSTL/NYSSL/NYSLIB

Student/nurse supplies

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

RAHSAAN GRAHAM

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

INWOOD ACADEMY FOR LEADERSHIP

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

PRESIDENT

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

SR. DIRECTOR: CHILD PROTECTION & EDUCATION PROGRAMMING
WORLD VISION
\$100+K
MAY 2002

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

NONE

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.

NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				

Rahsan J. Graham

Signature _____ Date 7-18-17

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 646 294 1453

Business Address: 1460 Broadway Ave. NY NY 10036

E-mail Address: rahsan.j.graham@gmail.com

Home Telephone: 212 866 3979

Home Address: 700 Columbus Ave. Apt. 17E
NY NY 10025

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Jay Patrick

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Inwood Academy For Leadership Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Tomas Almonte

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Inwood Academy

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Treasurer

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

<i>Please write "None" if applicable. Do not leave this space blank.</i>			
--	--	--	--

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
<i>none</i>				


7/18/17

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 212-664-3448

Business Address: 30 Rockefeller Plaza, NY, NY

E-mail Address: tomas.almonte@gmail.com

Home Telephone: 646-584-9937

Home Address: 4501 Broadway, 36, NY, NY 10040

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Jo Ann Looney, Ed.D.

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Inwood Acad. for Leadership Charter Sch.

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Board Secretary

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.


4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.	<i>None</i>
---	-------------

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
	<i>None</i>			

Signature  Date 7/18/17

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 845 675 4542

Business Address: One S. Boulevard, Nyack, NY 10960

E-mail Address: joann.looney@nyack.edu

Home Telephone: 201 370 7355

Home Address: 36 Grover Terr, Glen Rock, NJ 07452

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Christina Reyes

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Inwood Academy for Leadership Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

Executive Director, \$163,000, January 1st, 2010

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.
None - see above

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p>Please write "None" if applicable. Do not leave this space blank. <i>None - see above</i></p>				

Christina Reyes *July 21, 2017*
 Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 212-304-0103

Business Address: 108 Cooper St. NY, NY 10034

E-mail Address: christina.reyes@inwoodacademy.org

Home Telephone: 917-535-1303

Home Address: 801 West 181st St. Apt 58 NY, NY 10033

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

_____ **Matthew Mahoney** _____

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

_____ **Inwood Academy for Leadership Charter School** _____

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Vice Chair

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

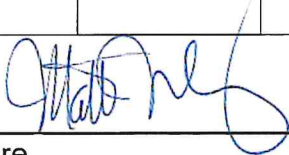
4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank. NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank. NONE				


 Signature _____ Date 7/18/2017

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 917-843-9719

Business Address: 21 Wadsworth Avenue, NYC 10033

E-mail Address: MMahoney@operationexodus.org

Home Telephone: 646-784-4172

Home Address: 620 Fort Washington Ave, NYC 10040

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Elyssa Siminerio

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Inwood Academy for Leadership Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). None

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				

Signature

Elyssa Siminero

Date

7/20/17

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone:

917-318-8626 (cell)

Business Address:

N/A

E-mail Address:

elyssasiminero@gmail.com

Home Telephone:

N/A

Home Address:

26 Cider Mill Circle, Armonk, NY 10504



Entry 9 BOT Table

Last updated: 07/27/2017

(tab across or use scroll bar at bottom of table)

1. Current Board Member Information

	Trustee Name	Email Addresses	Position on the Board	Committee Affiliations	Voting Member Per By-Laws? (Y/N)	Area of Expertise, and/or Additional Role at School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)	Number of Board Mtgs Attended during 2016-17?
1	Rahsan Grahman	rgrahman@worldvision.org	Chair/ Board President	World Vision	Yes	Academic, Executive, Development	8 yrs	
2	Matt Mahoney	mmahoney@operationexodus.org	Vice Chair/ Vice President	Operation Exodus	Yes	Facilities, Finance, Executive	8 yrs	
3	Elyssa Siminorio	elyssa.siminorio@gmail.com	Trustee/Member	None	Yes	Fundraising, Development, Academics, Executive	6yrs	
4	Tomas Almont	tomas.almonte@nbc.com	Treasurer	NBC Univer	Yes	Facilities, Finance,	2 yrs	

	e	uni.com		sal		Execut ive		
5	Lourde s Rodrig uez	rodriguez@NYShealth.org	Parent Representativ e	NYS Health Found ation	Yes	Financ e, Faciliti es, Execut iv	2yrs	
6	JoAnn Looney	joann.looney@nyackcollege.edu	Secret ary	Nyack Colleg e	Yes	Acade mics, Execut ive	5 yrs	
7	Jay Patrick	jpatrickknyc@hotmail.com	Truste e/Mem ber	Enterp rise Comm unity Partner s, Inc.	Yes	Develo pment, Fundra ising, Execut ive	1 yr	
8	Christi na Reyes	christina.reyes@inwoodacademy.org	Truste e/Mem ber	Inwood Acade my for Leader ship Charte r School	No	Acade mic, Faciliti es, Financ e, Develo pment, Fundra ising	8 yrs	
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								

- | | |
|--|----|
| 2. Total Number of Members on June 30, 2016 | 7 |
| 3. Total Number of Members Joining the Board 2016-17 School Year | 1 |
| 4. Total Number of Members Departing the Board during the 2016-17 School Year | 1 |
| 5. Number of Voting Members 2016-17, as set by the by-laws, resolution or minutes | 6 |
| 6. Number of Board Meetings Conducted in the 2016-17 School Year | 12 |
| 7. Number of Board Meetings Scheduled for the 2017-18 School Year | 12 |

Thank you.



Entry 10 - Board Meeting Minutes

Created: 07/28/2017 • Last updated: 08/01/2017

[Instructions for submitting minutes of the BOT monthly meetings](#)

Regents, NYCDOE, and Buffalo BOE authorized schools must either provide a link to a complete set of minutes that are posted on the charter school website, or upload a complete set of board meeting minutes from July 2016--June 2017.

A. Provide a URL link to the (No response)
Monthly Board Meeting Minutes
which are posted on the School's
web page.

OR

B. Upload All Monthly Board Meeting Minutes

Combine into one .PDF file

<https://nysed-cso-reports.fluidreview.com/resp/11020257/wNFCVDEEJA/>



Entry 11 Enrollment and Retention of Special Populations

Created: 07/27/2017 • Last updated: 11/01/2017

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2016-2017 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2017-2018.

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Efforts Toward Meeting Recruitment Targets 2016-17)	Describe Plans Toward Meeting Recruitment Targets 2017-18)
Economically Disadvantaged	<p>Web: IAL website pointed people to NYC Charter Center's Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p> <p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p>	<p>Web: IAL website pointed people to NYC Charter Center's Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p> <p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p>
	<p>Web: IAL website pointed people to NYC Charter Center's Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p>	<p>Web: IAL website pointed people to NYC Charter Center's Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p>

English Language Learners	<p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p> <p>Newspaper: A color, full-page ad was placed in El Grito and a 1/8 page in el Diario, two Spanish newspaper, for 3 weeks and A color, full-page ad placed in Daily News</p>	<p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p> <p>Newspaper: A color, full-page ad was placed in El Grito and a 1/8 page in el Diario, two Spanish newspaper, for 3 weeks and A color, full-page ad placed in Daily News</p>
Students with Disabilities	<p>Web: IAL website pointed people to NYC Charter Center’s Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p> <p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p>	<p>Web: IAL website pointed people to NYC Charter Center’s Common Application which is available in multiple languages.</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard to advertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p> <p>Door to Door: IAL is partnering with Democracy Builders who handed out over 8,000 application packages within a three-week period last academic year. NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p>

Retention Efforts Toward Meeting Targets

	Describe Efforts Toward Meeting Retention Targets 2016-17)	Describe Plans Toward Meeting Retention Targets 2017-18)
		<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the</p>

Economically Disadvantaged

As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.

meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership. We are able to retain our students through numerous intentional school events, community events and constant communication. We pride ourselves in our ability to build strong relationships with families and able to be responsive to their needs. With our responsive educational program that meets our students' educational and social needs, parents feel confident keeping their children enrolled in IAL. The school works with our families with children with special education needs and ELL students to ensure that we never lower expectations for their children due to a disability, and will work strategically and relentlessly to ensure their child's success. This is evident with our retention numbers as we keep 98% of our students with IEPs and ELLs.

Additionally, IAL offers a comprehensive Student Support program which is staffed to provide services for the needs of our student population. This team includes deans, counselors, social workers, our MS and HS Directors of School Culture, our HS and MS Directors of Academic Intervention Services. IAL maintains school culture that offers close relationships between teachers and students, explicit instruction in positive character development, and clear and consistent behavioral expectations.

As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal,

As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership. We are able to retain our students through numerous intentional school events, community events and constant communication. We pride ourselves in our ability to build strong relationships with families and able to be responsive to their needs. With our responsive educational program that meets our students'

<p>English Language Learners</p>	<p>Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.</p>	<p>educational and social needs, parents feel confident keeping their children enrolled in IAL. The school works with our families with children with special education needs and ELL students to ensure that we never lower expectations for their children due to a disability, and will work strategically and relentlessly to ensure their child's success. This is evident with our retention numbers as we keep 98% of our students with IEPs and ELLs.</p> <p>Additionally, IAL offers a comprehensive Student Support program which is staffed to provide services for the needs of our student population. This team includes deans, counselors, social workers, our MS and HS Directors of School Culture, our HS and MS Directors of Academic Intervention Services. IAL maintains school culture that offers close relationships between teachers and students, explicit instruction in positive character development, and clear and consistent behavioral expectations.</p>
<p>Students with Disabilities</p>	<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.</p>	<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership. We are able to retain our students through numerous intentional school events, community events and constant communication. We pride ourselves in our ability to build strong relationships with families and able to be responsive to their needs. With our responsive educational program that meets our students' educational and social needs, parents feel confident keeping their children enrolled in IAL. The school works with our families with children with special education needs and ELL students to ensure that we never lower expectations for their children due to a disability, and will work strategically and relentlessly to ensure their child's success. This is evident with our retention numbers as we keep 98% of our students with IEPs and</p>

ELLs.

Additionally, IAL offers a comprehensive Student Support program which is staffed to provide services for the needs of our student population. This team includes deans, counselors, social workers, our MS and HS Directors of School Culture, our HS and MS Directors of Academic Intervention Services. IAL maintains school culture that offers close relationships between teachers and students, explicit instruction in positive character development, and clear and consistent behavioral expectations.



Entry 12 Classroom Teacher and Administrator Attrition

Created: 07/25/2017 • Last updated: 07/28/2017

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the two tables named 2016-2017 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing in 2016-2017. Please provide the full time equivalent (FTE) of staff on June 30, 2016; the FTE for any departed staff from July 1, 2016 through June 30, 2017; the FTE for added staff from July 1, 2016 through June 30, 2017; and the FTE of staff added in newly created positions from July 1, 2016 through June 30, 2017 using the two tables provided.

Classroom Teacher Attrition Table

	FTE Classroom Teachers on June 30, 2016	FTE Classroom Teachers Departed 7/1/16 - 6/30/17	FTE Classroom Teachers Filling Vacant Positions 7/1/16 - 6/30/17	FTE Classroom Teachers Added in New Positions 7/1/16 - 6/30/17	FTE of Classroom Teachers on June 30, 2017
	54	13	13	13	67

Administrator Position Attrition Table

	FTE Administrative Positions on June 30, 2016	FTE Administrators Departed 7/1/16 - 6/30/17	FTE Administrators Filling Vacant Positions 7/1/16 - 6/30/17	FTE Administrators Added in New Positions 7/1/16 - 6/30/17	FTE Administrative Positions on June 30, 2017
	28	4	1	3	31

Thank you



Entry 13 Uncertified Teachers

Created: 07/26/2017 • Last updated: 07/27/2017

FTE Count of All Teachers (Certified and Uncertified) as of June 30, 2017 63

FTE Count of All Certified Teachers as of June 30, 2017 35

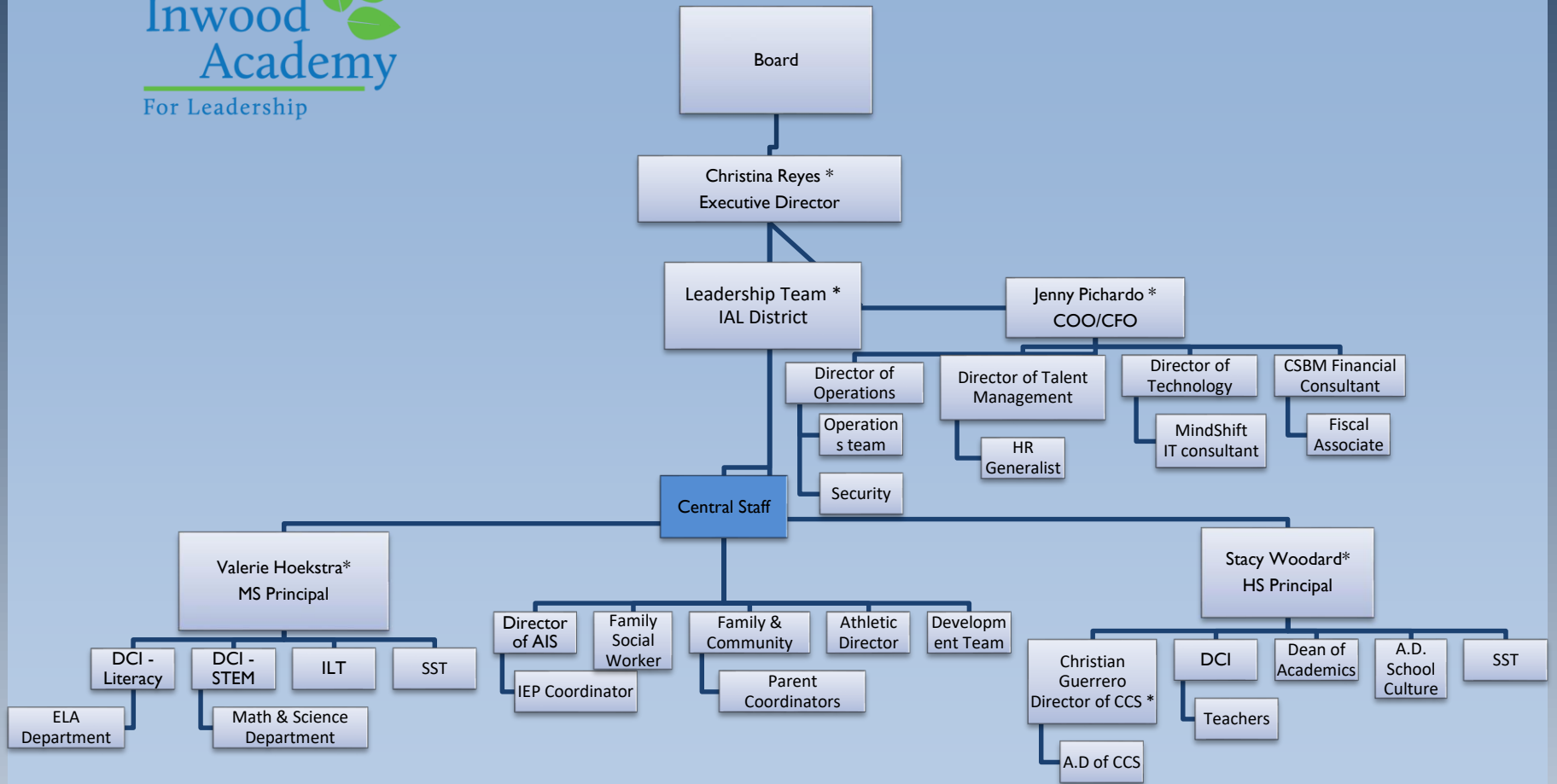
Instructions for Reporting Percent of Uncertified Teachers

The table below is reflective of the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Enter the relevant full time equivalent (FTE) count of teachers in each column. For example, a school with 20 full time teachers and 5 half time teachers would have an FTE count of 22.5. If more than one column applies to a particular teacher, please select one column for the FTE count. Please do not include paraprofessionals, such as teacher assistants.

FTE count of uncertified teachers on June 30, 2017, and each uncertified teacher should be counted only once.

1. Total FTE count of uncertified teachers (6-30-17)	28
2. FTE count of uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience (6-30-17)	17
3. FTE count of uncertified teachers who are tenured or tenure track college faculty (6-30-17)	8
4. FTE count of uncertified teachers with two years of Teach for America experience (6-30-17)	0
5. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (6-30-17)	0
6. FTE count of uncertified teachers who do not fit into any of the prior four categories (6-30-17)	3

Thank you.



Inwood Academy for Leadership Charter
Organization Chart 2016-17

EVERY WEDNESDAY WILL BE EARLY DISMISSAL 1PM – PROFESSIONAL DEVELOPMENT

190 School Days

August 14	New IAL Staff PD week
August 21	All Staff PD Week
August 24	5th-8th grade New Family Orientation @ 9am – 11am
August 28	First Day of School
August 30	1:30 PD- Grade Team Meetings
September 4	Labor Day (School Closed)
September 6	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
September 6	All school Expectations Night
September 7,8	SLO Testing
September 11	First day of Enrichment
September 5-15	NWEA 1 Testing
September 13	1:30 PD- Grade Team Meetings
September 19	Parent Council Meeting @ 6pm
September 20	1:30 PD- All MS Staff
September 21-22	Rosh Hashanah (School Closed)
September 26	Fall Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
September 27	1:30 PD- Grade Team Meetings
September 27	Parent Workshop #1 @ 6pm
October 4	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
October 9	IAL Family Day of Service 9am -1pm (School Open)
October 11	1:30 PD- Grade Team Meetings
October 17	Parent Council Meeting @ 6pm
October 18	1:30 PD- All MS Staff
October 18	Curriculum Night
October 25	1:30 PD- Grade Team Meetings
November 1	1:30 PD- STEM/Humanities/Arts/SST/PE PLC (INTERIM REVIEW)
November 8	1:30 PD- Grade Team Meetings
November 10	Veterans Day (School Closed)
November 14	Parent Council Meeting @ 6pm
November 13-17	Interim 1
November 15	1:30 PD- STEM/Humanities Interim Calibration
November 17	Night of Stars
November 21	End of Marking Period 1
November 22-24	Thanksgiving Break (School Closed)
November 29	Parent Workshop #2 @ 6pm
November 29	1:30 PD- Interim Review Planning
December 1	Grades Due

December 6	1:30 PD- Grade Team Meetings
December 8	Parent Teacher Conference (No School for Students)
December 12	Winter Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
December 13	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
December 19	Parent Council Meeting @ 6pm
December 20	1:30 PD- ALL SCHOOL
December 20	ALL STAFF HOLIDAY PARTY (6PM-11PM)
December 21- Jan 2	Winter Break (School Closed)
January 3	School Resumes
January 3	1:30 PD- Grade Team Meetings
January 10	MS Open House @ 8:45am
January 10	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
January 15	Martin Luther King Day (School Closed)
January 16	Parent Council Meeting @ 6pm
January 17	1:30 PD- Grade Team Meetings
January 24	Parent Workshop #3 @ 6pm
January 24	1:30 PD- All MS Staff
January 27	IAL First Benefit Concert @ United Palace
January 31	Student Work Showcase
January 31	1:30 PD- Grade Team Meetings
February 7	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
February 9	Winter Formal
February 14	1:30 PD- Grade Team Meetings
February 15	MS Open House @ 8:45am
February 19-23	Mid-Winter Recess (School Closed)
February 28	Science Project Due
February 28	1:30 PD- All MS Staff
March 3, 10, 17, 24	ELA Saturday Academy
March 5-9	Interim 2
March 7	MS Open House @ 8:45am
March 7	1:30 PD-Grade Team Meetings
March 9	End of Marking Period 2
March 14	1:30 PD- Interim Review Planning
March 14	Science Fair
March 16	Grades Due
March 20	Parent Council Meeting @ 6pm
March 21	1:30 PD- Grade Team Meetings
March 23	Parent Teacher Conference (No School for Students)

March 28	1:30 PD- All MS Staff
March 28	Parent Workshop #4 @ 6pm
March 30-April 6	Spring Break (School Closed)
April 9	IALCS Lottery @ 4pm
April 10	Spring Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
April 11	1:00 Grade Team Lunch
April 11-13	ELA State Exam
April 14, 21, 28	Math Saturday Academy
April 18	1:30 PD- Grade Team Meetings
April 25	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
April 25	National Junior Honor Society Induction @ 6pm
April 9-May 18	NYSESLAT
May 1-3	Math State Exam
May 2	1:00 PD- Grade Team Lunch
May 4	Family Day of Service 9am-1pm
May 4	All staff celebration (2pm - 5pm)
May 7-May 18	NYSESLAT
May 9	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
May 15	Parent Council Meeting @ 6pm
May 16	1:30 PD- Grade Team Meetings
May 11-17	Musical Rehearsal in GYM 4pm – 6pm
May 18	Musical
May 21-31	NWEA 3 Testing
May 23	1:30 PD- All MS Staff
May 23-June 1	8th Grade Science Performance Test
May 28	Memorial Day (School Closed)
May 29-June 1	Spirit Week (MS vs. HS)
May 30	1:30 PD- Grade Team Meetings
June 2	12th Grade Prom
June 4	8th Grade Science Test (written)
June 6	SLO Testing
June 6	1:30 PD- STEM/Humanities/Arts/SST/PE PLC
June 7	8th Grade Day (No school for students)
June 8	8 th Grade Prom
June 11-15	Field Day Week
June 13	1:30 PD- Grading/Portfolio Day
June 13	End of Marking Period 3
June 13	Last Day of Enrichment
June 15	MS Athletic Celebrations @ 8AM
June 15	Grades Due
June 19	Parent End of Year Celebration

June 20	Stepping-up Ceremony 12pm dismissal for 8th grade
June 20	Last Day of School for Students Only
June 21	12th Grade Graduation
June 21	Last Day for Staff – Checkout process

190 Days

August 14	All New IAL & HS Staff PD week
August 21	All Staff PD Week
August 22	9th Grade Parent/Staff Night @ 6pm – 7pm
August 23	10th Grade Parent/Staff Night @ 6pm – 7pm
August 24	11th and 12th Grade Parent/Staff Night @ 6pm – 7:30pm @ MS Gym
August 28-29	9th Grade First Day of School Freshman Orientation – 9 th Grade Students ONLY August 28- Onsite Orientation August 29- Off Site Orientation
August 30-31	10th Grade First Day of School Sophomore Orientation – 10 th Grade ONLY
August 31	10th Grade Orientation (Offsite) 10th Grade Students arrive at 8:15 11th Grade First Day of School Students- 11th Grade Students arrive at 9:30
September 1	11th Grade Orientation (Offsite) Junior Orientation- 11th Grade Students ONLY
September 4	Labor Day (School Closed)
September 5	First Full Day for all Grade 9-11 Cooper Street Location First Day for 12th Grade Students- West 204th Location
September 11-	
October 6	NWEA Testing Period
September 20	Advisory Trips
September 20	Parent Council Meeting @ 6pm
September 21-22	Rosh Hashanah (School Closed)
September 26	Fall Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
September 27	Professional Development - (No School for Students)
September 27	Parent Workshop #1 @ 6pm
October 9	IAL Family Day of Service 9am -1pm (School Open)
October 11	10th Grade Parent Workshop – Preparing for College
October 13	End of 1st Marking Period (Progress Report Grades Entered)
October 18	Parent Council Meeting @ 6pm
October 19	PSAT 10th and 11th Grade Students Only
October 19	11th Grade Parent Workshop – Preparing for College
October 20	Parent Teacher Conference (No School for Students)
October 25	12th Grade Parent Workshop – Preparing for College
October 23-27	Homecoming
October 27	Homecoming Dance @ MS gym
November 1	Professional Development -(No School for Students)

November 10	Veterans Day (School Closed)
November 15	Professional Development (No School for Students)
November 15	Parent Council Meeting @ 6pm
November 29	Parent Workshop #2 @ 6pm
November 22-24	Thanksgiving Break (School Closed)
December 1	Progress Report Grades Entered Winter Dance @ MS Gymnasium
December 6	Professional Development (No School for Students)
December 8	Parent Teacher Conference (At risk of failing students) – will not be included in Parent Calendar
December 12	Winter Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
December 14	HS Winter Arts Night
December 13-19	Mock Regents Exams
December 19	No students- Regents Grading Day and Make Up Testing
December 19	Parent Council Meeting @ 6pm
December 20	Half Day 12pm dismissal and Pajama Day
December 20	ALL Staff Holiday Party (6pm -11pm)
December 21- January 2	Winter Break (School Closed)
January 3	School Resumes
January 15	Martin Luther King Day (School Closed)
January 17	Parent Council Meeting @ 6pm
January 19	Mid-year Progress Report Grades Entered/Grades Due End of Semester 1
January 23	Parent Workshop #3 @ 6pm
January 25	HS Open House @ 5pm
January 22-25	Regents Week
January 26	College Fair
January 27	IAL First Benefit Concert @ United Palace
January 29	First day of 2 nd Semester
January 31	Professional Development (No school for students)
February 14	Parent Council Meeting @ 6pm
February 15	HS Open House @ 5pm
February 19-23	Mid-Winter Recess (School Closed)
February 26	Professional Development (No school for students)
March 9	End of 3rd Marking Period (Progress Report Grades Entered)
March 14	Professional Development (No School for Students)
March 14	Parent Council Meeting @ 6pm
March 22	HS Open House Dates @ 5pm
March 23	Parent Teacher Conference (No School for Students)
March 26-29	Mock Regents Exam Week
March 30	No school for students- Mock Regents Grading Day
March 28	Parent Workshop #4 @ 6pm
March 30-April 6	Spring Break (School Closed)

April 5	SAT Administration Day JUNIORS ONLY
April 9	IALCS Lottery @ 4pm
April 9-May 18	NYSESLAT
April 10	Spring Sports Athletes & Parents Meeting @ 6:30PM (MS Gym)
April 16-19	High School Play Rehearsal at MS (4-6pm)
April 16- May 11	NWEA Testing Period
April 18	Parent Council Meeting @ 6pm
April 20	HS Play @ MS
April 25	Professional Development (No School for Students)
April 27	Progress Report Grades Entered
May 4	Family Day of Service 9am-1pm
May 4	All staff celebration (2pm - 5pm)
May 5,12, 19	Saturday School
May 7-May 18	NYSESLAT
May 11	AP World History Exam
May 16	Parent Council Meeting @ 6pm
May 23	Professional Development (No School for Students)
May 24-25	Senior Trip
May 25	End of 4th Marking Period/End of 2 nd Semester
May 28	Memorial Day (School Closed)
May 29-June 1	Spirit Week (MS vs. HS)
May 31	Spring Arts Night
June 1	Academic Ceremony
June 2	Senior Prom
June 4-7	Finals Week
June 2, 9	Saturday School
June 7	Professional Development (No School for Students)
June 8	Final Grades Entered
June 12	Last Day of Classes/Regents Study Session
June 12-June 22	Regents Week
June 16	HS Athletic Celebration @ 5PM (MS Gym)
June 19	Parent End of Year Celebration
June 21	Last Day of School for Staff – Checkout process
June 21	12 th Grade Graduation

PROJECTED BUDGET F

July 1, 2017 to June

Please Note: The student enrollment data is entered below in the Enrollment

	REGULAR EDUCATION
Total Revenue	11,021,100
Total Expenses	11,500,211
Net Income	(479,111)
Actual Student Enrollment	745
Total Paid Student Enrollment	700

**REGULAR
EDUCATION**

REVENUE

REVENUES FROM STATE SOURCES

Per Pupil Revenue

CY Per Pupil Rate

District of Location

- School District 2 (Enter Name)
- School District 3 (Enter Name)
- School District 4 (Enter Name)
- School District 5 (Enter Name)

\$14,027.00

9,147,394
-
-
-
-
9,147,394

Special Education Revenue

-

Grants

- Stimulus
- Other

-
-

Other State Revenue

1,159,628

TOTAL REVENUE FROM STATE SOURCES

10,307,021

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs

-

Title I

157,756

Title Funding - Other

16,372

School Food Service (Free Lunch)

264,891

Grants

- Charter School Program (CSP) Planning & Implementation
- Other

-
-

Other Federal Revenue

-

TOTAL REVENUE FROM FEDERAL SOURCES

439,019

LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising

113,023

Erate Reimbursement

-

Interest Income, Earnings on Investments,

-

NYC-DYCD (Department of Youth and Community Developmt.)

-

Food Service (Income from meals)

-

Text Book

-

Other Local Revenue

162,037

TOTAL REVENUE FROM LOCAL and OTHER SOURCES

275,060

TOTAL REVENUE

11,021,100

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions	
Executive Management	2.00	210,105
Instructional Management	22.00	1,250,882
Deans, Directors & Coordinators	8.00	441,686
CFO / Director of Finance	-	-
Operation / Business Manager	-	-
Administrative Staff	7.00	23,790
TOTAL ADMINISTRATIVE STAFF	39	1,926,463
INSTRUCTIONAL PERSONNEL COSTS		
Teachers - Regular	37.00	1,895,526
Teachers - SPED	16.00	796,792
Substitute Teachers	4.00	125,189
Teaching Assistants	14.00	374,197
Specialty Teachers	12.00	617,260
Aides	-	-
Therapists & Counselors	5.00	269,756
Other - Staffing	1.50	318,678
TOTAL INSTRUCTIONAL	90	4,397,398
NON-INSTRUCTIONAL PERSONNEL COSTS		
Nurse	-	-
Librarian	-	-
Custodian	5.00	-
Security - Staffing	-	-
Other - Non-Instruct	4.50	-
TOTAL NON-INSTRUCTIONAL	10	-
SUBTOTAL PERSONNEL SERVICE COSTS	138	6,323,861
PAYROLL TAXES AND BENEFITS		
Payroll Taxes		541,239
Fringe / Employee Benefits		696,102
Retirement / Pension		91,503
TOTAL PAYROLL TAXES AND BENEFITS		1,328,844
TOTAL PERSONNEL SERVICE COSTS		7,652,705
CONTRACTED SERVICES		
Accounting / Audit		-
Legal		-
Management Company Fee		-
Nurse Services		-
Food Service / School Lunch		395,586
Payroll Services		9,283
Special Ed Services		-
Titlement Services (i.e. Title I)		-
Other Purchased / Professional / Consulting		14,584
TOTAL CONTRACTED SERVICES		419,452
SCHOOL OPERATIONS		
Board Expenses		-
Classroom / Teaching Supplies & Materials		136,626
Special Ed Supplies & Materials		-
Textbooks / Workbooks		-
Supplies & Materials other		6,224
Equipment / Furniture		146,807
Telephone		15,896
Technology		308,644
Student Testing & Assessment		56,713

Field Trips	4,051
Transportation (student)	-
Student Services - other	232,726
Office Expense	-
Staff Development	86,772
Staff Recruitment	14,584
Student Recruitment / Marketing	14,584
School Meals / Lunch	-
Travel (Staff)	-
Fundraising	-
Other - Operations	1,215
TOTAL SCHOOL OPERATIONS	1,024,841
FACILITY OPERATION & MAINTENANCE	
Insurance	56,671
Janitorial	148,752
Building and Land Rent / Lease	1,672,780
Repairs & Maintenance	7,292
Equipment / Furniture - Facilities	2,917
Security	140,002
Utilities	192,503
TOTAL FACILITY OPERATION & MAINTENANCE	2,220,918
DEPRECIATION & AMORTIZATION	182,295
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	-
TOTAL EXPENSES	11,500,211
NET INCOME	(479,111)
ENROLLMENT - *School Districts Are Linked To Above Entries*	
	REGULAR EDUCATION
District of Location	745
School District 2 (Enter Name)	
School District 3 (Enter Name)	
School District 4 (Enter Name)	
School District 5 (Enter Name)	
TOTAL ENROLLMENT	745
REVENUE PER PUPIL	14,793
EXPENSES PER PUPIL	15,437

OR 2017-2018
30, 2018

nt Section beginning in row 155. This will populate the data in row 10.

SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
4,871,413	-	214,683	1,224,104	17,331,299
2,700,607	-	217,407	1,420,885	15,839,110
2,170,807	-	(2,725)	(196,781)	1,492,189
164				909
164				864

PROGRAM SERVICES		SUPPORT SERVICES		
SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL

2,148,542	-	186,343	1,062,513	12,544,791
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,148,542	-	186,343	1,062,513	12,544,791

2,123,487	-	-	-	2,123,487
-----------	---	---	---	-----------

-	-	-	-	-
-	-	-	-	-
272,340	-	22,490	128,237	1,582,695
4,544,369	-	208,833	1,190,750	16,250,973

159,575	-	-	-	159,575
37,054	-	3,214	18,324	216,347
3,845	-	334	1,902	22,452
62,060	-	-	-	326,951

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
262,535	-	3,547	20,226	725,326

26,547	-	2,302	13,128	155,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
37,963	-	-	-	200,000
64,510	-	2,302	13,128	355,000

4,871,413	-	214,683	1,224,104	17,331,299
-----------	---	---------	-----------	------------

45,023	-	15,008	30,015	300,150
293,064	-	-	-	1,543,946
112,166	-	82,157	41,078	677,087
-	-	-	-	-
-	-	-	-	-
5,490	-	3,660	328,660	361,600
455,742	-	100,824	399,753	2,882,783

444,095	-	-	-	2,339,620
186,677	-	-	-	983,469
29,330	-	-	-	154,519
87,669	-	-	-	461,866
144,615	-	-	-	761,875
-	-	-	-	-
63,200	-	-	-	332,956
74,022	-	28,000	28,000	448,700
1,029,607	-	28,000	28,000	5,483,005

-	-	-	-	-
-	-	-	-	-
-	-	-	168,772	168,772
-	-	-	-	-
-	-	-	138,021	138,021
-	-	-	306,793	306,793
1,485,350	-	128,824	734,546	8,672,581

127,126	-	11,026	62,867	742,258
163,501	-	14,180	80,856	954,639
21,492	-	1,864	10,629	125,488
312,119	-	27,070	154,352	1,822,385
1,797,469	-	155,894	888,898	10,494,966

-	-	-	75,000	75,000
-	-	-	10,000	10,000
-	-	-	-	-
-	-	-	-	-
92,680	-	-	-	488,266
2,180	-	189	1,078	12,731
-	-	-	-	-
-	-	-	-	-
3,425	-	297	1,694	20,000
98,286	-	486	87,772	605,997

-	-	-	20,000	20,000
32,009	-	-	-	168,635
-	-	-	-	-
-	-	-	-	-
1,458	-	-	-	7,682
34,446	-	1,753	9,994	193,000
3,734	-	324	1,846	21,800
72,461	-	5,132	29,263	415,500
13,287	-	-	-	70,000

949	-	-	-	5,000
-	-	-	-	-
54,524	-	-	-	287,250
-	-	-	90,000	90,000
20,381	-	1,768	10,079	119,000
3,425	-	297	1,694	20,000
3,425	-	297	1,694	20,000
-	-	-	-	-
-	-	-	-	-
-	-	2,500	-	2,500
285	-	-	500	2,000
240,385	-	12,071	165,071	1,442,367

13,311	-	1,154	6,583	77,720
34,939	-	3,030	17,278	204,000
392,903	-	34,076	194,301	2,294,060
1,713	-	149	847	10,000
685	-	59	339	4,000
32,884	-	2,852	16,262	192,000
45,215	-	3,922	22,360	264,000
521,650	-	45,243	257,970	3,045,780

42,817	-	3,714	21,174	250,000
-	-	-	-	-

2,700,607	-	217,407	1,420,885	15,839,110
------------------	----------	----------------	------------------	-------------------

2,170,807	-	(2,725)	(196,781)	1,492,189
------------------	----------	----------------	------------------	------------------

SPECIAL EDUCATION	TOTAL ENROLLED
164	909
	-
	-
	-
	-
164	909
29,704	-
16,467	-

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable



--

Enrollment: GenEd 864 @ FY18 rate \$14,527

SpEd @ 164 students

NYSTL, NYSSL, NYSLIBL, Facilities funding

Based on \$1,000 for students in over 60% category.

Based on enrollment x \$500/student

Title II & III funding

School food reimbursement

Contributions

In-Kind

List exact titles and staff FTE"s (Full time equuilvalent)

Executive Director, CFO/COO
Principals, Asst. Principals, Deans, Directors
Dir Ops, Talent Mgr, Dir Technology, Dir Development, Dir FACE, AP Data &

Operations Associate, HR, Ops Mgr, Fiscal Mgr, Ops support

Teachers
SpEd / AIS teachers
Permanent & part-time subs
Apprentice teachers
Electives

Social workers, counselors, behavior intervention, speech therapist
Stipends, bonuses, data assistant

Custodians

Kitchen staff

Taxes
Benefits
401k match + fees

Annual Audit, Financial Management Consultant
Legal

Food services/caterer
Payroll fees

Consultants

Board expenses
Supplies, NYSTL/NYSSL/NYSLIB

Student/nurse supplies
Non-capitalized furniture, athletic equipment
Phone
Student software, internet, technology services & supplies
Testing & assessment

